



Fleet Product Disclosure Statement

EFFECTIVE DATE: 08/12/2024

This is an important document. If you cannot read and understand English please use an interpreter to explain this document before you enter into this contract of insurance.

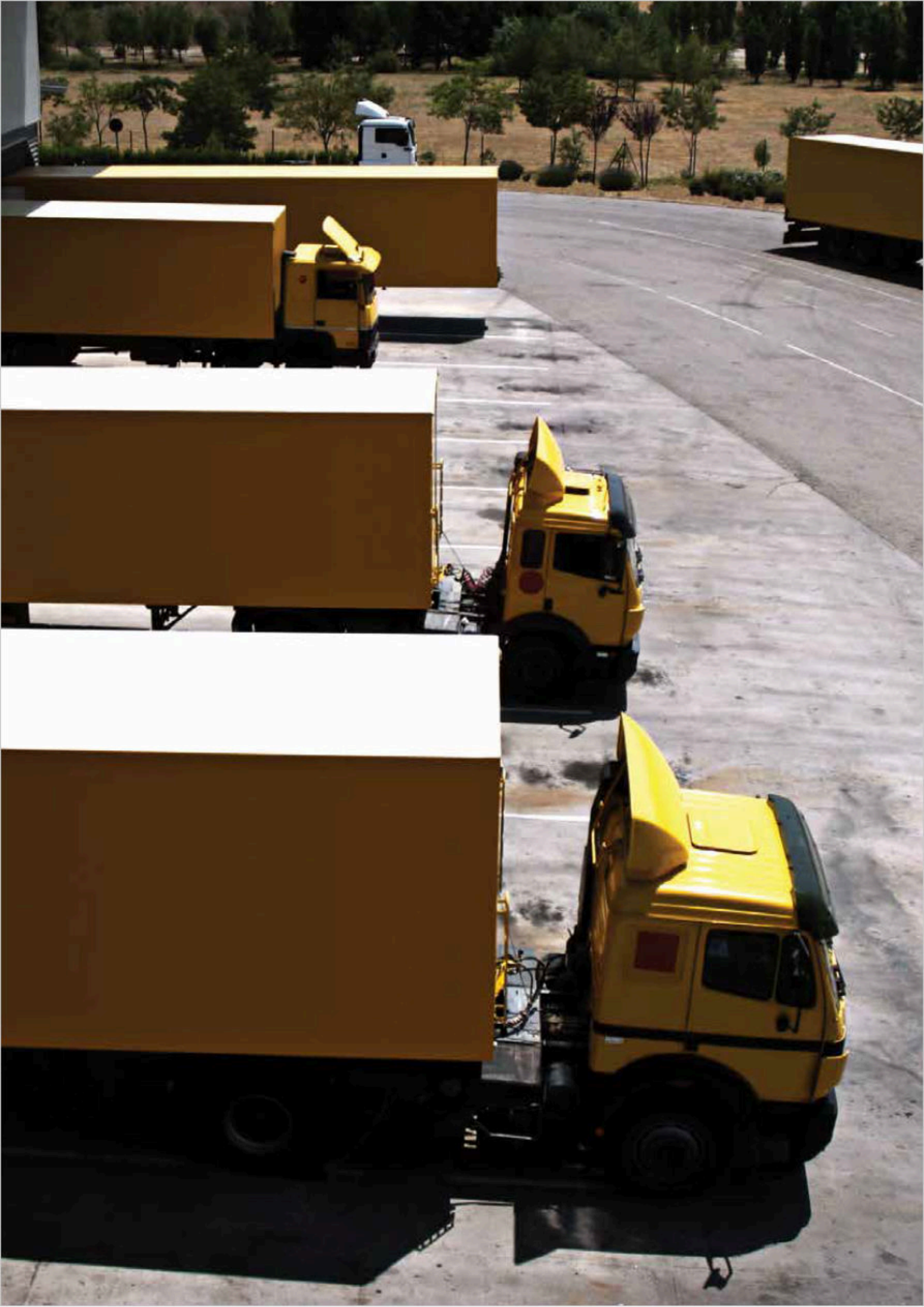
Insurance products are provided by National Transport Insurance, a joint venture of the insurers Insurance Australia Limited trading as CGU Insurance ABN 11 000 016 722 AFSL 227681 and AAI Limited Trading as Vero Insurance ABN 48 005 297 807 AFSL 230859 each holding a 50% share.

National Transport Insurance is administered on behalf of the insurers by its manager NTI Limited ABN 84 000 746 109 AFSL 237246.

You should read the PDS enclosed when choosing whether or not to acquire or continue holding a policy.

Contents

Part A Product Disclosure Statement	5	The Cover	20
Introduction	5	Definitions	21
The Insurer	5	Section 1 Own Damage	24
The Purpose of This PDS	5	What You Are Insured For in Section 1	24
How to Contact Us	5	Settlement Clauses	24
Cooling-off Period	5	Limit of Cover	26
Your Duty of Disclosure	6	Recovery	26
Privacy	6	Automatic Additional Benefits to Section 1	27
Features / Summary of Coverage Benefits Available	8	Optional Extensions to Section 1	32
When You Are Insured	13	Specific Exclusions That Apply Only to Section 1 of This Policy	33
How to Make a Claim or if You Have an Accident	14	Section 2 Legal Liability to Third Parties	36
Excesses	14	Specific Definition That Applies Only to Section 2 of This Policy	36
Change of Ownership	14	What You Are Insured For in Section 2	36
Taxation Implications	14	Automatic Additional Cover For Section 2	38
A Claim May be Refused	15	Specific Claim Condition That Applies Only to Section 2 of This Policy	40
Cancelling Your Policy	15	Specific Exclusions That Apply Only to Section 2 of This Policy	40
Resolving Your Complaints	15	Extensions to Sections 1 And 2	43
Costs	16	Optional Extensions to Sections 1 And 2	45
Other Matters That May Affect The Cover We Offer You	16	Section 3 Terrorism Loss or Damage	51
General Insurance Code of Practice	16	Exclusions That Apply to All Sections of This Policy	52
Choice of Repairer And Repair Industry Code of Conduct	17	Conditions That Apply to All Sections of This Policy	58
Conduct of Others	17	Additional Conditions of Policy Specific to Mobile Plant	62
Our Guarantee	17	General Claims Responsibilities That Apply to All Sections of This Policy	64
Average / Underinsurance	17		
Updating Our PDS	18		
Part B Fleet Insurance Policy Wording	20		
Your Cover Under This Policy	20		



PART A

PRODUCT DISCLOSURE STATEMENT

1. Introduction

Please ensure You read this document thoroughly before You enter into this contract of insurance. You must also ensure that all details as shown in Your Policy Schedule are correct. Let us know immediately if You need any changes. If You do not understand any part of the Policy, please ask Us to explain it to You or contact Your insurance broker.

Based on the information in Your Insurance Proposal, and the statements and declarations that You have made in support of Your application for insurance and any subsequent renewal, and provided that You have paid the premium by the due date, We will insure You for the Cover, subject to the terms, conditions and exclusions that are set out in this Policy.

Your Policy consists of:

- a. this document (Policy wording), which sets out the conditions of Cover, exclusions and the terms and conditions that apply to each Policy Product or level of Cover You have chosen;
- b. the Policy Schedule is a separate document and shows the insurance details that are relevant to Your insurance;
- c. any endorsements noted in Your Policy Schedule (which might exclude, restrict or extend cover) or otherwise notified by Us to You in writing;

They are all to be read together as if they are the Product Disclosure Statement.

2. The Insurer

Insurance products are provided by NTI, a joint venture of the following insurers in the proportions shown:

- Insurance Australia Limited trading as CGU Insurance (ABN 11 000 016 722) (AFSL 227681) - 50%
- AAI Limited trading as Vero Insurance (ABN 48 005 297 807) (AFSL 230859) - 50%

This means that each insurer is only responsible for its half share.

'NTI', 'We', 'Us', or 'Our' means National Transport Insurance through its manager NTI Limited ABN 84 000 746 109 AFSL 237246.

3. The Purpose of this PDS

This PDS has been prepared to assist You in understanding the types of coverage available under the Policy and in making an informed choice about Your insurance requirements.

The PDS sets out the **significant features** of the Policy including its **benefits, risks** and information about **how the premium is calculated**. For a full description of this insurance product, You will still need to read the Policy attached to this document for terms, conditions and limitations of the insurance Policy.

The PDS also explains **what to do, who to contact** if You have a **dispute** regarding the Policy, and the significant taxation implications for Retail Motor Vehicle insurance. The PDS also notifies You of the entitlement to a cooling-off period after You have entered into a contract of insurance. The PDS sets out the circumstances under which You are not covered.

4. How to Contact Us

Please visit Our website at www.nti.com.au to locate Your nearest NTI office and obtain contact details.

5. Cooling-Off Period

You have 30 days to consider this Policy to be sure You have the Cover You require. If not You can cancel the Policy within 30 days from the day that Cover began. You will receive a full refund of premium provided that nothing has occurred for which a claim is payable under Your Policy.

PART A

PRODUCT DISCLOSURE STATEMENT

6. Your Duty of Disclosure

Before You enter into an insurance contract, You have a duty to tell Us anything that You know, or could reasonably be expected to know, which may affect Our decision to insure You and on what terms.

You have this duty until we agree to insure You. You have the same duty before You renew, extend, vary or reinstate an insurance contract.

You do not need to tell Us anything that:

- reduces the risk We insure You for; or
- is common knowledge; or
- We know or should know as an insurer; or
- We waive Your duty to tell Us about.

You must tell us if any of the following circumstances change:

- Your business name, address, occupation or activities
- Your vehicle value, registration, accessories or modifications
- Your use of the vehicle including what it carries
- Your business has more than one instance of commercial bankruptcy, administration, liquidation, receivership or insolvency
- You, Your employees or Your drivers criminal or driving offence history including more than one licence disqualification, suspension, cancellation, amendment to provisional probationary
- Your details on the Policy Schedule are no longer accurate or correct
- A claim or incident that could give rise to a claim under this type of insurance, that has not been previously notified to Us.

What We will do when You contact Us

When You tell Us about any change in circumstances, an additional Excess, Premium or special condition may be applied to Your Policy. In some cases, to the extent permitted by law and subject to the extent of prejudice of Our interests, it may lead Us to reduce or refuse to pay a claim or it may mean We can no longer insure You and We may cancel Your Policy.

If You do not tell Us something

If You do not tell Us anything You are required to, We may cancel Your contract or reduce the amount We will pay You if You make a claim, or both. Our liability will be reduced by an amount that fairly represents the extent to which Our interests have been prejudiced as a result of Your failure to notify Us. If Your failure to tell Us is fraudulent, We may refuse to pay a claim and treat the contract as if it never existed.

7. Privacy

In complying with the Australian Privacy Principles We will collect and use Your personal information:

- a. only for the purpose of providing and administering Our products and services, including keeping You up to date with Our products and services;
- b. only for the purpose for which it was collected, which may include disclosing it to third parties with whom We have arrangements to protect Your Privacy.

By providing Us with personal information You and any other person You provide personal information for, consent to these uses and disclosures until You tell Us otherwise. If You wish to withdraw Your consent, including for things such as receiving information on products and offers by Us, please contact Us. You may choose not to provide this information, however, We may not be able to process Your request.

We will take all reasonable steps to make sure that personal information that We hold about You is accurate, complete, and up to date and that it is protected from misuse, loss or unauthorised access, modification or disclosure. If any information is inaccurate, You must contact Us to update it.

You can request access to Your personal information by phone or writing to Us via www.nti.com.au

PART A

PRODUCT DISCLOSURE STATEMENT

Information security protocols are in place to minimise the risk of unauthorised access to Your personal information.

In special circumstances, We may decline to release the information but We will not do so unreasonably. In these circumstances, We will give You reasons and You will have the right to request Us to review Our decision. We will provide Our reasons in writing upon request.

If You need to make a complaint about Your personal information or make a complaint about a privacy breach or if You require further information about how We handle personal information You can contact Us on (07) 3292 9800 or by writing to PO Box 13550 George Street QLD 4003.

A copy of Our Privacy Policy Statement and Privacy Complaint process can be obtained by visiting **www.nti.com.au**

PART A

PRODUCT DISCLOSURE STATEMENT

8. Features/Summary of Coverage Benefits Available

The table below is a summary of some of the key coverage benefits available in this Policy. For full details, please see the policy exclusions, limits and conditions in Part A and Part B of this document.

Cover Options	Description of Cover provided. Choice of four levels of Cover to select from below:
Comprehensive (All Sections)	<ul style="list-style-type: none"> Cover for loss or damage to Insured Property arising out of an Accident or theft. Cover for Your legal liability for loss or damage to Another Person's property, and in some circumstances, bodily injury to Another Person.
Section 2 only	<ul style="list-style-type: none"> Cover for Your legal liability for loss or damage to Another Person's property, and in some circumstances, Personal Injury to Another Person.
Third Party Fire & Theft (TPFT)	<ul style="list-style-type: none"> Cover for Your legal liability for loss or damage to Another Person's property, and in some circumstances, Personal Injury to Another Person. Cover for loss or damage to Your Insured Property if it is stolen or damaged due to fire, explosion, lightning or attempted theft.
Own Damage	<ul style="list-style-type: none"> Cover for loss or damage to Your Insured Property.

Summary of Cover	Benefits of Cover
Fleet Insurance	Cover for Your Insured Property and Cover for Your liability to Third Parties for Personal Injury or Damage to Property arising out of the use of Your Registered Insured Property during the Period of Insurance.
Section 1 Own Damage	
Own Damage	<p>Theft, loss of or damage to Your:</p> <ol style="list-style-type: none"> Insured Property; Extras (Your Insured Property's standard tools, tarps, gates and built in accessories, but excluding hand tools and the like) contained in/attached to Your Insured Property ; and Working Accessories (buckets etc) whether or not they are attached to Your Mobile Plant, up to \$10,000 for any one Insured Property item (unless otherwise noted in Your Policy Schedule).
How Much We Pay For Own Damage	<p>We will:</p> <ol style="list-style-type: none"> repair/reinstate or replace damaged parts; pay the amount of the loss/damage; or replace Your Insured Property, <p>up to the lesser of Market Value or Sum Insured</p> <p>Generally, We will not pay more than the Sum Insured in Your Policy Schedule at the time of loss. There may be some variation under certain circumstance, and You should carefully read the full Policy Wording.</p> <p>In total, We will not pay more than \$15,000,000 (unless another amount is noted in Your Policy Schedule) for own damages claims arising out of one event.</p>

PART A

PRODUCT DISCLOSURE STATEMENT

Recovery

- The reasonable cost of protection and recovery of Your Motor Vehicle to the nearest qualified repairer or if We both agree to Your base of operations/another repairer.
- For Mobile Plant, the limit for protection and recovery is \$250,000, or \$50,000 if no damage.
- We also provide Emergency Avoidance cover for recovery or retrieval costs when Your Motor Vehicle is immobilised in an arrester bed / lane as a result of attempting to avoid an Accident.

New Replacement

If Your Motor Vehicle is less than three years old from original registration, and not one of the types of Insured Property listed below, We will either replace Your Motor Vehicle:

- a. with an equal model including payment of stamp duty, delivery charges and registration fees (replacement cost) where an equal model is available; or
- b. with an alternative make of Your choice of equal value to the original Motor Vehicle's replacement cost.

However if Your Insured Property is Mobile Plant and is less than three years old from original registration, or

If Your Insured Property is one of the following types and is less than one year old from original registration:

- i. stock or tanker type trailer;
- ii. garbage compactor rigid body truck;
- iii. concrete pump equipment; or
- iv. other specialist application body type,

then, We will only provide the same replacement Cover as above for a. and b.

We will only pay up to the maximum value of 120% of the Sum Insured specified in Your Policy Schedule. The additional 20% Cover under this benefit only applies to Insured Property (or Combined Units) with a value of \$2,000,000 or less.

If You choose NOT to replace Your Insured Property, We will pay up to the Market Value or Sum Insured for Your Insured Property (whichever is the lesser).

Finance Payout

Where Your Insured Property is under a lease, hire purchase or similar agreement and becomes a Total Loss, We may pay up to an additional 25% limit of the Market Value or Sum Insured (whichever is the lesser), but limited to the finance payout amount. The additional Cover under this benefit only applies to Insured Property (or Combined Units) with a value of \$2,000,000 or less.

PART A

PRODUCT DISCLOSURE STATEMENT

Additional Automatic Benefits for Section 1	Motor Vehicles	
	Emergency accommodation \$2,500	Hire Motor Vehicle after theft \$12,500
	Hire Motor Vehicle - difference in excess	Journey continuance \$5,000
	Novated lease	Two Wheel or Box trailer \$2,000
	Mobile Plant	
	Appreciation/Escalation 25%	Dry Hire - Mobile Plant
	Subrogation Waiver - Wet Hire	
	Mobile Plant and Motor Vehicles	
	Cost of repatriating driver / operator \$5,000	Death of driver / operator away from home \$2,500
	Emergency repairs \$7,500	Expediting expenses \$25,000
	Family expenses when driver / operator hospitalised \$5,000	First Aid Kit \$5,000
	Locks and keys \$10,000	Funeral expenses \$15,000
	Operator/driver personal effects \$5,000	Maritime liability (General Average)
	Modification for disablement \$15,000	Operator/driver psychological and trauma counselling \$20,000
	Reward costs \$10,000	Return of Insured Property \$25,000
	Tyre and Track Damage	Signwriting
Optional Extensions for Section 1	<p>The optional extensions available by payment of extra premium can include:</p> <ul style="list-style-type: none"> • Mobile Plant Damage waiver • Down hole Cover • Plant on Watercraft • Hired in Mobile Plant • Substitute Hire Costs - Mobile Plant • Ongoing Hire costs - Hired in Mobile Plant 	

PART A

PRODUCT DISCLOSURE STATEMENT

Section 2 – Legal Liability to Third Parties

<p>Legal Liability for Third Party Damage & Personal Injury</p>	<p>Legal Liability arising from Your registered Insured Property for:</p> <ul style="list-style-type: none"> a. Personal Injury (unless statutory insurance is issued over it); b. Damage to Property of Another Person, <p>caused by You using, loading or unloading merchandise onto or off or merchandise falling from Your Insured Property. Excludes Tool of Trade liability - See NTI Public and Product Liability Product.</p>
<p>How Much We Will Pay for Third Party Damage & Injury - Motor Vehicle Only</p>	<ul style="list-style-type: none"> a. Non-hazardous/non Dangerous Goods carrying liability: \$50,000,000 b. Dangerous Goods carrying liability arising from an Accident - \$2,500,000 unless a higher amount is noted in Your Policy Schedule. <p>We specifically exclude Cover for liability arising from:</p> <ul style="list-style-type: none"> • Radioactive (class 7) and/or Infectious Substances (class 6.2); and • Asbestos claims for Personal Injury.
<p>Removal of Debris & Clean Up Costs - Motor Vehicle only</p>	<ul style="list-style-type: none"> a. Non Dangerous Goods - \$250,000; b. Dangerous Goods - \$2,500,000, <p>unless a higher amount is noted in Your Policy Schedule.</p> <p>Asbestos clean up - strictly limited to \$250,000 (no Cover for asbestos liability beyond clean up costs).</p>
<p>Additional Automatic Extensions to Section 2</p>	<ul style="list-style-type: none"> • Legal costs • Principal or Employer Indemnity • Cross Liability • Car Parks • Contract Driver • Coronal Representation Costs - \$50,000 • Damaged to Your Motor Vehicle by Uninsured Third Party - \$5,000 • Disabled Vehicle under tow • Fire Police Emergency - \$100,000 • First Aid • Motor Vehicle test driven - \$100,000 • Non-Owned Motor Vehicles • Release

PRODUCT DISCLOSURE STATEMENT

Additional Benefits and Optional Extensions to Sections 1 and 2 only

Additional Cover automatic with Section 1 and 2

- Automatic Inclusion \$500,000 / 45 days
- Accidental Overweight
- Acquired Companies
- Additional Interests
- Trailer in Control (Non Owned Trailer) \$100,000 with \$2,500 Excess
- Public Relations/Crisis Management - \$75,000
- Errors and Omissions
- Substitute Insured Property

Optional Extensions for Section 1 and 2

- On Hook and Recovery Vehicle Liability
- Trailer in Control / Non Owned Trailer - Material Damage (increased limits options)
- Trailer in Control / Non Owned Trailer - Liability cover option (increased limits options)
- Crane Multi lift
- Trade Plate and Driving Risk Extension
- Waiver of Subrogation/Release
- Waiver of Subrogation for specified contract(s) or Insured Property

If more than 15 items are insured on Your Policy Schedule, in some circumstances the following optional extensions may also be purchased:

- Burning Cost Premium Adjustment
- Aggregate Excess
- Stop Loss
- Claims Experience Discount

PRODUCT DISCLOSURE STATEMENT**Additional Benefits and Optional Extensions to Sections 1 and 2 only****Circumstances Where You are Not Covered**

Our insurance is designed to provide protection for You in the event of something happening to Your Insured Property being a risk which You have insured against. We will indemnify You provided:

- a. Your Accident or Theft occurs during the Period of Insurance stated in the Policy Schedule;
- b. Your Insured Property is being used in connection with Your occupation or business, or in the case of a sedan, wagon, 4WD, utility, panel van, coupe, Your occupation, business or private use; and
- c. Your Insured Property is within Australia or is being transported by vessel between ports within its territorial waters.

Under some circumstances, this insurance Policy will not provide any Cover to You. All insurance policies have exclusions and conditions and there will be many that You will be aware of that also apply to this Policy. For full details, please see the policy exclusions, limits and conditions in Part A and Part B of this document.

Some of the events We will not pay for include:

- a. unregistered Insured Property liability;
- b. depreciation, wear & tear, mechanical/electrical breakdown, corrosion, faulty work;
- c. Your Insured Property being driven or operated by a person under the influence of any drug or intoxication liquor;
- d. unsafe or unroadworthy Insured Property;
- e. driver not licensed for the class or Insured Property, or at all or not authorised to drive;
- f. driving Your Insured Property whilst it or its load exceeds the limits of design, weight or dimension;
- g. inexperienced drivers for articulated vehicle, depending on the radius driven.

For full details, please see the policy exclusions, limits and conditions in Part A and Part B of this document.

Section 3 Terrorism Loss Damage

This Section does not apply to plant and equipment used in mining and construction activities that cannot ordinarily be registered. If loss or damage occurs to Your Motor Vehicle as a result of an act of Terrorism then We will pay for that loss or damage up to the Market Value of Your Motor Vehicle, but if You insured for less than the Market Value, then We will pay only up to that Sum Insured.

In total We won't pay more than \$2,500,000 for all loss or damage from the same act.

9. When You Are Insured

Your insurance begins when You accept Our offer. The commencement and expiry dates of Your insurance will be shown in the Policy Schedule sent to You. The insurance applies for the period for which the Premium You have paid relates to Our annual premium required.

PART A

PRODUCT DISCLOSURE STATEMENT

10. How to Make a Claim or if You Have an Accident

If You have an Accident call **NTI ACCIDENT ASSIST** on **1800 684 669 (1800 NTI NOW)**, and We will take care of the following:

- ensure the operator/driver and other parties receive medical attention;
- provide over the phone trauma assistance until help can arrive;
- authorise NTI Heavy Motor Recovery Operators to recover Your Insured Property using latest skills and equipment to prevent further damage to Your Insured Property;
- arrange the transportation of the operator/driver back to base;
- relay urgent messages on Your behalf;
- clean up the Accident scene;
- post-trauma counselling for the operator/driver;
- referral to a financial advisor if the business is suffering due to the Accident;
- ensure Your load recovery cost is fair for You.

11. Excesses

When You make a claim under this Policy You may be asked to pay an Excess. This is the amount You contribute towards the cost of Your claim.

Your Policy Schedule shows the base Excess that is payable. In some circumstances there may be an additional Excess and that will depend on the type of Insured Property You own, where in Australia You are based and on other factors, such as age or inexperience in the driving history of younger or inexperienced drivers.

Should Cover be provided, the additional Excess payable for younger age and inexperienced drivers is set out under Conditions That Apply To All Sections of the Mobile Plant and Motor Vehicle Product. All other additional Excess information is contained within the Policy wording.

The Excess and any additional Excess is payable for each claim unless We tell You otherwise.

We may decide to waive payment of an Excess where Your Insured Property has been involved in a collision with another Vehicle. For the waiver to apply there must be sufficient proof the third party driver was at fault, You can supply sufficient details of the third party driver who is at fault (name, telephone number, current address and/or driver's licence number), the third party vehicle registration, We deem the driver was at fault and Your claim is greater than the applicable Excess(es).

The waiver will not apply if the other party or their insurer disputes who is at fault or if Your Policy has an Aggregate Excess or similar partial or fully self-insured arrangement.

12. Change of Ownership

Where Your Insured Property is sold or transferred to new ownership, Cover over that Insured Property is cancelled from the time of the sale or transfer. We will refund premium for the unexpired Cover for that Insured Property.

13. Taxation Implications

All taxes and charges are shown as separate items on all schedules to insurance policies (e.g. Stamp Duty and Goods and Services Tax). The amount payable by You for this Policy includes an amount of GST.

When insuring Your Vehicles the Sum Insured will depend on Your GST status and Your entitlement to claim a GST input tax credit. You should take into account the GST status and use for a creditable purpose of each Vehicle or item of equipment to be insured and it is important that You do not include any GST component in the Sum Insured if You are registered 100% for business use or only include any GST component in the Sum Insured to the extent that You were not entitled to claim a GST input tax credit. Where We make a payment under the Policy, We will adjust the amount of the payment according to Your GST status and declared use for a creditable purpose.

In certain circumstances premiums may be tax deductible and claims payments may be assessed as income for income tax purposes.

This taxation information is a general summary only and You should obtain Your own taxation advice according to Your own personal circumstances.

PART A

PRODUCT DISCLOSURE STATEMENT

14. A Claim May be Refused

We may refuse to pay out some part or all of a claim as permitted by law, which may include where You have not complied with the terms of the Policy. For example, You must:

- have paid the premium;
- pay the Excess and any additional Excess;
- not admit liability or offer or make promise or payment to any other party without Our written consent;
- as soon as possible report to Us any Accident;
- as soon as possible, report any malicious damage, theft or attempted theft to the Police and Us; and
- subject to the extent of Coverage provided, give Us full discretion in the conduct, defence or settlement of any claim and give Us all information and reasonable assistance that We may require during the conduct of Your claim.

15. Cancelling Your Policy

You may cancel Your Policy by giving Us notice. We will refund premium for each day of the unexpired Period of Insurance.

We may cancel Your Policy when the Insurance Contracts Act 1984 (Cth) allows Us to. If We cancel Your Policy, We will refund the proportion of Your Premium for the unexpired Period of Insurance.

16. Resolving Your Complaints

What You do and who You contact if You have a complaint or dispute involving Us:

If You have a complaint or dispute about Your insurance policy, decisions on Your claims or any of the services You have received from Us, or a representative, You may access Our complaints process.

The first step is to contact Your closest NTI office or You can contact Us by calling 1300 308 080. Your call will be directed to an appropriate person who can assist You. NTI's details can also be obtained by visiting www.nti.com.au and a brochure on Our Dispute Resolution System is available from all NTI offices.

Complaints

Once You contact Us, Our staff will help You in every way they can.

We will acknowledge receipt of Your complaint promptly or as soon as practicable. We will communicate Our response taking into consideration Your preferences of communicating with Us.

If You are not satisfied with the outcome, Your complaint will be referred to the staff member's supervisor who will deal with Your complaint promptly.

Internal Dispute Resolution

If You are still not satisfied Your complaint can be handled through Our Internal Dispute Resolution service by a different employee who has appropriate experience, knowledge and authority to conduct a full review. We will provide You with details of Our dispute service and will refer You to a Supervisor or Manager to manage Your complaint. Your complaint will then be treated as a dispute.

We have 30 calendar days to respond from the date that Your complaint is received. Our response will include:

- a. reasons for Our decision;
- b. information about how to access Our External Disputes Resolution (EDR) Scheme; and
- c. notify You of the time frame within which You must register Your dispute with the EDR Scheme, (usually within two years of Our final decision).

External Dispute Resolution

Our Internal Dispute Resolution Service is designed to seek to resolve any complaints or disputes that may arise.

However, if We are unable to resolve Your dispute to Your satisfaction within 30 days, We will inform You of the reasons for the delay and that You can take Your dispute to Our EDR scheme, administered by the Australian Financial Complaints Authority (AFCA), even if We are still considering it (and provided Your dispute is within AFCA Terms of Reference). We are a member of AFCA which is an ASIC approved external dispute resolution scheme and it may be able to resolve Your

PART A

PRODUCT DISCLOSURE STATEMENT

dispute. You may be entitled to assistance from the AFCA, however this is subject to the claim circumstances and the AFCA eligibility criteria.

Before the end of that 30 day period We will inform You that You have this right and details of how to access Our EDR Scheme.

AFCA is responsible for monitoring compliance with the General Insurance Code of Practice. It is available to customers and third parties who fall within its Terms of Reference and is an impartial body that is completely independent of Us. AFCA will initially determine whether Your dispute falls within its Terms of Reference and will notify You whether it may proceed to review Your dispute.

Your dispute must be lodged with AFCA within two years of the date of Our final decision.

Where AFCA Terms of Reference do not extend to Your dispute We will advise You to seek independent legal advice or give You information about other external dispute resolution options, if any, that are available to You.

The contact details for AFCA are:

Australian Financial Complaints Authority

National Toll Free number 1800 931 678

GPO Box 3 Melbourne VIC 3001

Email: info@afca.org.au

Web: www.afca.org.au

A brochure on Our Dispute Resolution Service is available from all NTI offices which includes information about the IDR and EDR Services.

17. Costs

How the Premium is calculated

Your premium may be calculated using all or some of the following:

- Your claim history and experience;
- the type of Your Insured Property;
- the usage of Your Insured Property;
- the location of Your Insured Property;
- Sum Insured and Limit of Liability;
- the distance You travel from Your base of operations;
- Your base of operations and occupation.
- Type of Cover and any extensions of Cover chosen.

18. Other Matters That May Affect the Cover We Offer You

- Operator/driver history
- Operator/driver skills
- Operator/driver age
- Operator/driver experience

19. General Insurance Code of Practice

NTI is a signatory to the General Insurance Code of Practice. The General Insurance Code of Practice was developed by the Insurance Council of Australia to further raise standards of practice and service across the insurance industry.

This Code sets out the minimum standards We will uphold in the services We provide to You and is a practical demonstration of Our commitment to providing a high level of service to Our customers.

The Code aims to:

- a. commit Us to high standards;
- b. promote better, more informed relations between Us and You;
- c. maintain and promote trust and confidence in the general insurance industry;

PART A

PRODUCT DISCLOSURE STATEMENT

- d. provide fair and effective mechanisms for resolving complaints You make about Us; and
- e. promote continuous improvement of the general insurance industry through education and training.

The Code Governance Committee (CGC) is an independent body that monitors and enforces insurers' compliance with the Code. For more information on the Code Governance Committee (CGC) go to www.insurancecode.org.au.

More information can be obtained from Us directly or Our website www.nti.com.au.

20. Choice of Repairer and Repair Industry Code of Conduct

NTI complies with the Repair Industry Code of Conduct.

You can choose a repairer, or We can recommend one for You. If We do not accept Your choice of repairer, You must still co-operate with Us to select another repairer that We both can agree on.

21. Conduct of others

When We consider a claim under this Policy, We will have regard to any prejudice suffered by You or any other person entitled to benefit under this policy in relation to that claim, caused by mental illness of, substance abuse and/or an act of violence or intimidation by, another policyholder or person entitled to benefit under this Policy. In doing this, We may meet the claim when We are not legally required to do so. If We do, We will limit the claim in relation to the person claiming to an amount which We believe is fair in the circumstances.

22. Our Guarantee

Repair Guarantee and Parts

We only use Original Equipment Manufactured (OEM) parts when available and aim to supply parts, wherever possible. By using OEM parts, We can guarantee the quality of parts used in the repair process. In the event that OEM, take-off and recycled parts are not available only then with Your permission will We seek to fit non-OEM parts.

We guarantee the quality of workmanship and materials used in Our authorised repair of Your Insured Property for the life of Your Insured Property, (even if You no longer own it). Where We agree the repairs are found to be unsatisfactory, We will correct them. Our responsibility to correct these repairs does not extend to wear and tear of Your Insured Property.

We will arrange for repairs authorised by Us to be rectified at no cost to You, if We agree that the repairs are defective. Before We can arrange for any defective repairs to be rectified, You must give Us the opportunity to inspect Your Insured Property.

Quality Assurance

We assure You of quality insurance and service at all times.

Service

We are committed to providing You with the highest standards of service. In the event of a claim We will keep You fully informed of its progress.

Fair Dealing

We will manage any claims covered by Your Policy fairly and promptly, understanding that transport and earthmoving operators rely on their vehicles and machinery to earn a living.

23. Average/Underinsurance

The Fleet policy contains an average/underinsurance clause, but only for Mobile Plant. This means that when You take out insurance with Us and when You renew insurance with Us, We require You to insure for the market value of Your Mobile Plant. If You do not do so, and You are insured for less than 80% of the market value of Your Mobile Plant, We will pay You less in the event of any claim, being that proportion of all loss or damage which the Sum Insured bears to 80% of the market value.

The Fleet policy will not apply this clause to Motor Vehicles that are not Mobile Plant. Please refer to the full Policy wording under Conditions That Apply To All Sections of this Policy.

PRODUCT DISCLOSURE STATEMENT

24. Updating Our PDS

The information in this PDS is current as at the date of this PDS. From time to time, We may include more up-to-date information in the PDS that is not materially adverse without notifying You. You can get more up-to-date information by contacting Us or by visiting Our website at www.nti.com.au. A copy of the updated version is available to You at no cost through Your insurance broker or by visiting Our website. If We need to, We will issue a supplementary or replacement PDS.



FLEET INSURANCE POLICY WORDING**YOUR COVER UNDER THIS POLICY****The Cover**

Subject to the following terms and conditions, this Policy provides Cover for loss or damage resulting from an Accident and for Theft of Your Insured Property, and Cover for Your liability to certain third parties for Personal Injury or Damage to Property resulting from an Accident and arising out of the use of Your Registered Insured Property, during the Period of Insurance.

Summary of Cover	
Section 1: Own Damage	Applies to the settlement of any Claim if Your Insured Property is damaged in an Accident or Stolen during the Period of Insurance.
Section 2: Legal Liability to Third Parties	<p>Provides Cover for Your liability to third parties for Personal Injury or Damage to Property that results from an Accident and arises from the use of Your Registered Insured Property during the Period of Insurance. It will also provide Cover:</p> <ul style="list-style-type: none"> • for legal costs incurred by You with Our prior written consent in defending a claim for which there is Cover under Section 2 of this Policy; and • to Your employer or a principal who has engaged You under contract, for damages caused in an Accident whilst Your Registered Insured Property is being used on their behalf.
Additional Benefits:	These are automatically provided as outlined within each Section of this Policy.
Optional Extensions:	Optional extensions are available for purchase for Section 1 or 2 or both. They only apply if they are listed in Your Policy Schedule.
Section 3: Terrorism Loss or Damage	Applies to the settlement of Your claim if there is loss or damage to Your Motor Vehicle as a result of Terrorism to it during the Period of Insurance.

FLEET INSURANCE POLICY WORDING

Definitions

Word	Meaning
Accident, Accidental	means a sudden, unintended, unforeseen, unlooked-for event or mishap, which is not expected nor designed.
Another Person	means an individual or number of individuals other than: <ol style="list-style-type: none"> You or any of Your relatives who ordinarily reside with You, or with whom You ordinarily reside; a person who is one of Your business partners or employees acting as same; or where You are a firm or corporation, a person who is a business partner, director, or employee of the firm or corporation.
B - Double	means a prime-mover towing two articulated trailers without the use of a Converter Dolly.
B - Triple	means a prime-mover towing three articulated trailers without the use of a Converter Dolly.
Combined Unit	means a towing Motor Vehicle with any number of attached towable trailers.
Communicable Disease	means any disease which can be transmitted by means of any substance or agent from any organism to another organism where: <ol style="list-style-type: none"> the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not; and the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms; and the disease, substance or agent can cause or threaten bodily injury, illness, damage to human health, human welfare or property.
Converter Dolly	means an axle assembly equipped with a turntable used for the connection of two articulated trailers.
Cover, Covered	means the benefit and protection provided by this Policy and as specified in Your Policy Schedule.
Damage to Property	means physical damage to or destruction of tangible property including the loss of use thereof at any time resulting therefrom.
Dangerous Goods	means: <ol style="list-style-type: none"> dangerous goods classes as defined by the current Australian Dangerous Goods Code for the Transport of Dangerous Goods by Road and Rail (but for the purpose of this definition Dangerous Goods shall specifically exclude the following classes of Dangerous Goods: <ol style="list-style-type: none"> Class 6.2 - infectious substances; and Class 7 - radioactive substances), and diesel.
Dry Hire	means when You hire out Your Insured Property without providing Your employee or any person under Your direct control who is engaged or involved in the operation of Your Insured

PART B

FLEET INSURANCE POLICY WORDING

Word	Meaning
	Property.
Extra(s)	<p>means Insured Property's:</p> <ol style="list-style-type: none"> accessories (including built-in stereo/two way radio/refrigerator/TV receiver/telematics/electronic log book/dash cameras/electric charging cables); standard tools and spare parts but excludes hands tools (whether powered or not), ladders, wheelbarrows, hand shovels, picks and the like that are not used specifically for the Insured Property; and tarps, gates, chains, chain dogs, and the like (limited to \$10,000 any one event, unless We specify another amount in Your Policy Schedule).
Market Value	means the value of Your Insured Property exclusive of GST immediately prior to the Accident using market prices and taking into consideration the age, specifications and condition of Your Insured Property.
Mobile Plant	<p>means:</p> <ol style="list-style-type: none"> a backhoe, bulldozer, endloader, forklift, industrial crane or hoist, other mobile machinery/equipment, agricultural implement; or a non-motorised machine or implement, <p>described in Your Policy Schedule and is not a Motor Vehicle.</p>
Motor Vehicle(s)	<p>means:</p> <ol style="list-style-type: none"> any type of machine designed for use on land only, but not a tramway vehicle, locomotive and rolling stock (but this does not exclude a road going Motor Vehicle with 'wind down' rail wheels that may traverse railway lines); or a trailer, <p>described in Your Policy Schedule and is not Mobile Plant.</p>
National Transport Insurance	means National Transport Insurance, a joint venture of the insurers Insurance Australia Limited trading as CGU Insurance ABN 11 000 016 722 AFSL 227681 and AAI Limited trading as Vero Insurance ABN 48 005 297 807 AFSL 230859 each holding a 50% share.
Period of Insurance	<p>means the period between and includes the dates in Your Policy Schedule shown as 'Insured From/To' during which We provide insurance under Your Policy.</p> <p>Your Policy expires on the date specified in Your Policy Schedule as the 'to' date at 4.00pm Local Standard Time (L.S.T.) of the State or Territory within the Commonwealth of Australia in which Our office issuing Your Policy is located.</p>
Personal Injury	means, for the purposes of this Policy, bodily injury, death, sickness, disease, shock, fright, mental injury or mental anguish.
Policy	means this document, Your Policy Schedule, the Policy, the Insurance Proposal, any declarations and statements You make to Us and any other notice We give You in writing, all to be read together.
Policy Schedule	means the most current insurance details and attachments to them, issued to You by Us. It sets out Your Policy number, the Policy applying, Excess and any special conditions, endorsements

PART B

FLEET INSURANCE POLICY WORDING

Word	Meaning
	and limits which apply to Your Policy.
Policy Products	means each type of Cover contained in this document. The Policy Products which apply to You are specified in Your Policy Schedule.
Portable Work Tools	means any of the following items used primarily for Your Business that are owned by You: <ul style="list-style-type: none">a. portable power tools operated by a motor;b. manually operated hand held tools;c. portable electronics, mobile phones, laptops and the like; ord. portable surveying equipment.
Roadtrain	means a prime-mover towing two or more articulated trailers with the use of a Converter Dolly.
Theft, Stolen	means the dishonest or criminal act of appropriating or taking Insured Property, Extras or Working Accessories without the consent of the person in lawful possession thereof.
Tool of Trade	means the operation of Your Insured Property whilst engaged in and undertaking its designed purpose of excavating, digging, grading, drilling, spraying, scraping, pumping, vacuuming, sucking, lifting, or like operations.
Total Loss	means where We have assessed that Your Insured Property is destroyed or so damaged as to cease to be Insured Property.
Two Up Operation	means where Your Motor Vehicle is operated with more than one driver where those drivers share the driving during the course of the journey.
We/Our/Ours/Us	means National Transport Insurance administered on behalf of the Insurers by its manager NTI Limited: ABN 84 000 746 109; AFSL 237246.
Watercraft	means a marine vessel normally intended to or designed to float, submerge or move in, on, through or under water.
Wet Hire	means when You hire out Your Insured Property and provide Your employee or any person under Your direct control who is engaged or involved in the operation of Your Insured Property.
Working Accessory(ies)	means the accessories that You own or lease that are not specifically noted on Your Policy Schedule, but would normally be attached to or in or on Your Insured Property including buckets, chain trencher, hammer, pallet forks, post hole borer, ramps, rippers; rock breaker, sweeper and laser.

SECTION 1

OWN DAMAGE

Important Notice

Section 1 of this Policy does not provide Cover for loss or damage of whatsoever nature directly or indirectly caused by, resulting from or in connection with or in response to any Terrorism (declared or not declared) regardless of any other cause or event contributing concurrently or in any other sequence to the loss or damage. (see exclusion 19 in Exclusions to all Sections of this Policy). For any claim relating to loss or damage as a result of Terrorism, see Section 3 of this Policy.

What You Are Insured For in Section 1

Subject to the terms of this Policy, those in the General Exclusions and Conditions that apply to this Policy and payment of any applicable Excess, We will pay for loss or damage to or Theft of:

1. Your Insured Property;
2. Your Extras whilst contained in/on or attached to Your Insured Property; and
3. Your Working Accessories whether or not they are attached to Your Insured Property,

as a result of Accidental loss or damage, or Theft of Your Insured Property, and/or its Extras and/or its Working Accessories occurring during the Period of Insurance.

Cover for Working Accessories is limited to a maximum of \$10,000 Sum Insured (for any one Insured Property item) during any one Period of Insurance unless another amount is noted in Your Policy Schedule.

Settlement Clauses

1. How We Will Settle Your Claim:

- a. Where Accidental loss or damage to, or Theft of, Your Insured Property or its Extras or Working Accessories occurs, We will decide whether to:
 - i. repair, reinstate or replace the damaged parts of Your Insured Property, its Extras or Working Accessories;
 - ii. pay the amount of the loss or damage as reasonably determined or agreed by Us; or
 - iii. replace Your Insured Property, its Extras and/or Working Accessories;
- b. As an additional benefit where You or Your employee operator/driver of Your Insured Property (or a member of their immediate family) is injured and dies as a direct consequence of the Accident to Your Insured Property We will provide You or Your legal personal representative with the option to Total Loss Your Insured Property, (that includes its Extras and/or Working Accessories), subject to the Settlement clauses 1,2 and 3.
- c. We will not pay any amount for Your Insured Property (including its Extras and Working Accessories) under this Section 1 Cover exceeding:
 - i. the Market Value; or
 - ii. the Sum Insured,

at the time of the loss or damage or Theft, and whichever is the lesser amount.

However, where Your Motor Vehicle is a sedan, hatchback, coupe, station wagon, utility, 4WD, van or rigid truck with less than 2 tonne carrying capacity, and is noted in Your Policy Schedule as comprehensively insured, We will pay the Market Value at the time of loss, damage or Theft.

SECTION 1

OWN DAMAGE

2. New Insured Property Replacement

If:

- i. Your Insured Property is a Motor Vehicle (other than described in paragraph ii. and iii. of this clause) that becomes a Total Loss or is Stolen within **three years** of its original registration after new manufacture, or
- ii. Your Insured Property is Mobile Plant and becomes a Total Loss within **three years** of its first purchase after new manufacture, or
- iii. Your Insured Property is:
 - A. a stock or tanker type trailer;
 - B. a garbage compactor rigid body truck;
 - C. concrete pump equipment; or
 - D. other custom built specialist application body type;and becomes a Total Loss within **one year** of its first purchase after new manufacture

at Your election We will:

1. replace Your Insured Property with a new equal, make, model and series including payment of stamp duty, delivery charges and registration fees (replacement cost) where an equal model is available; or
2. provide the equivalent value of Your original Insured Property's replacement cost as a maximum towards the purchase of an alternate make if You chose to move to that make..

Where Your Insured Property or Combined Unit, has:

- i. a total Sum Insured no greater than \$2,000,000, We will only pay up to the maximum value of the Sum Insured on the Policy Schedule plus an additional 20% of that Sum Insured; or
- ii. a Sum Insured or Market Value greater than \$2,000,000, We will only pay the lesser of the Sum Insured or Market Value.

If You elect not to replace Your Insured Property (that includes its Extras and/or Working Accessories), or the equal model or alternate make is not available, then We will pay:

- i. the Market Value; or
- ii. the Sum Insured, at the time of the loss or damage or Theft, and whichever is the lesser amount.

When We pay for a Total Loss of Your Insured Property, Cover will cease for that Insured Property without refund of premium.

SECTION 1

OWN DAMAGE

3. Finance Payout For Total Loss

- a. For the purposes of this Finance Payout Protection clause, Payout Amount means the amount owing at the time of the Accident or Theft under any lease, hire purchase or similar agreement to which Your Insured Property is subject, but excluding:
 - i. arrears, penalties or charges owing or payable by You under those agreements; and
 - ii. any declared proportion of the GST component of the purchase price of Your Insured Property that was financed as a part of the lease or finance agreement to which You were entitled to claim an input tax credit.
- b. Where Your Insured Property is subject to a lease, hire purchase or similar agreement and becomes a Total Loss during the Period of Insurance as a result of an Accident or Theft and:
 - i. the Payout Amount is greater than the Market Value or Sum Insured (whichever the lesser), We will pay:
 - A. up to an additional 25% of either the Market Value or Sum Insured (whichever the lesser) for Your Insured Property, where the Sum Insured or Market Value is no greater than \$2,000,000; or
 - B. no more than the Sum Insured or Market Value (whichever the lesser) for Your Insured Property where the Sum Insured or Market Value exceeds \$2,000,000 (either as a single unit or as a Combined Unit); or
 - ii. the Payout Amount is less than both the Sum Insured or Market Value, We will pay up to the Sum Insured or the Market Value (whichever is the lesser).

Limit of Cover

- a. We will not pay more than:
 - i. the Sum Insured specified in Your Policy Schedule or in Settlement Clause 2. New Insured Property Replacement for any one Accident to, or Theft of, Your Insured Property; or
 - ii. the Sum Insured specified under the Finance Payout Protection clause for any one Accident to, or Theft of, Your Insured Property.
- b. We will not pay more than \$15,000,000 in aggregate under Section 1 of this Policy with respect to all claims arising out of the same event.

Recovery

Motor Vehicle Recovery

Where there is a valid claim under Section 1 of this Policy for loss or damage to Your Motor Vehicle We will pay the reasonable cost of protection and recovery of Your Motor Vehicle to the nearest qualified repairer (or if You choose, to Your base of operations or a repairer of Your choice subject to Us first authorising or arranging the recovery transportation) for the type of Motor Vehicle damaged, or a place of safety, following loss or damage covered by this Policy.

Mobile Plant Recovery

Where there is a valid claim under Section 1 of this Policy for loss or damage to Your Mobile Plant, We will pay for the reasonable and necessary costs incurred, with Our prior written consent, of:

- a. dismantling, recovering and transporting Your Mobile Plant for the purpose of repairing the damage;
- b. returning Your Mobile Plant to where it is usually kept following the completion of the repair; and
- c. protecting Your Mobile Plant from further damage pending repair.

SECTION 1

OWN DAMAGE

Our liability under this clause 1 will not exceed \$250,000 (unless another amount is noted in Your Policy Schedule) for any one Accident.

Recovery/Retrieval Costs - No Damage

In the event of Your Insured Property becoming unintentionally immobilised in any physical situation in or about the site of any contract undertaken by You the cost of recovery necessarily incurred and/ or withdrawal therefrom will be deemed to be loss or damage within the meaning of this Policy.

The indemnity under this clause Recovery/Retrieval Costs - No Damage is subject to these conditions:

- a. Our liability in respect of such cost will not exceed \$50,000 during the Period of Insurance;
- b. No amount is payable under this clause Recovery/Retrieval Costs - No Damage, if the immobilisation is a result of mechanical (which includes over-revving of the engine howsoever caused or incurred), or electrical or electronic events, any one of which results in breakdown, failure or malfunction of Your Insured Property;
- c. Where You provide Your own equipment, for the purposes of recovery, settlement will be at cost without allowance for profit; and
- d. Recovery of Insured Property provided in all clauses above does not extend to include salvage of any load carried at the time of the Accident.

Emergency Avoidance - Arrester Bed

In the event of Your Motor Vehicle becoming immobilised in an arrester bed or arrester lane as a result of Your attempt to avoid a possible Accident, We will provide Cover for the reasonable cost of retrieval of Your Motor Vehicle, together with the cost of any rectification of the arrester bed or arrester lane. Any claim under this Additional Benefit will be subject to an Excess of \$1,000.

Automatic Additional Benefits to Section 1

Motor Vehicle:

Where there is a valid claim which has been accepted by Us, under Section 1 of this Policy for loss or damage to Your Motor Vehicle, the following Additional Benefits will automatically apply:

1. Emergency Accommodation

Where Your Motor Vehicle is insured for loss or damage under Section 1 of this Policy, We will pay reasonable costs for emergency temporary accommodation for You, or Your employee driver if the Accident occurred outside a radius of 100Km from Your home base or Your employee driver's home and Your Motor Vehicle was unroadworthy or unsafe to drive as a consequence of the Accident. You must produce proof of purchase (e.g. receipt or tax invoice) for any costs and We will not pay more than \$2,500 for any one Accident. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

2. Hire Motor Vehicle After Theft

Subject to Your Motor Vehicle being insured for all Sections of this Policy, or for legal liability fire and theft, We will pay for a hire Motor Vehicle of similar make and model to Your Motor Vehicle for up to 30 days if Your Motor Vehicle is Stolen and either is not found or is found but is not driveable. This benefit stops at the earlier of:

- a. Your Motor Vehicle being returned undamaged;
- b. Your Motor Vehicle is repaired by Us or someone authorised by Us and We return it to You; or
- c. Your claim is settled by Us.

You are responsible for all running costs of the hire Motor Vehicle.

We will not pay more than \$12,500 for any one claim. This benefit does not apply to Your Mobile Plant. If We refuse or decline Your claim You must repay to Us any moneys already paid by Us under this Additional Benefit. This additional

SECTION 1

OWN DAMAGE

benefit is additional to the Sum Insured noted in Your Policy Schedule.

3. Hire Motor Vehicles - Difference in Excess

Where You hire a Motor Vehicle that is a passenger carrying type Motor Vehicle (but not a bus, coach, taxi or truck) in connection with Your business and the hire agreement deems the owner of that hired Motor Vehicle to be responsible for insurance, then Your Policy extends to Cover any difference in the Excess for the same type of Motor Vehicle in Your Policy Schedule and that of the insurance excess applicable to the hired Motor Vehicle insurance cover.

4. Journey continuance

We will pay for the reasonable costs of hiring another Motor Vehicle of similar make and model to continue the journey for delivery of freight, up to a maximum amount of \$5,000 for any one Accident where Your Motor Vehicle was more than 100 kilometres from its point of departure. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

5. Novated lease

Cover is extended to the Motor Vehicles of Your employees, their spouses and immediate family, which are the subject of a novated lease or similar agreement arranged under the auspices of You and specifically agreed to be insured by You, and where such Motor Vehicles are specified in Your Policy Schedule.

6. Two Wheel or Box Trailer

When Your two wheel trailer or box trailer is attached to or being towed by Your Motor Vehicle, We will Cover loss or damage to Your trailer caused by an Accident during the Period of Insurance.

We will pay the Market Value for this trailer, limited to a maximum \$2,000. This Automatic Benefit will not apply to any two wheel or box trailer with a Market Value in excess of \$2,000.

No Excess will apply to claims accepted under this Additional Benefit. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

Mobile Plant:

Where there is a valid claim which has been accepted by Us, under Section 1 of this Policy for loss or damage to Your Mobile Plant, the following Additional Benefits will automatically apply:

1. Appreciation/Escalation

We will increase the Sum Insured of Your Mobile Plant equivalent to the appreciation of Your Mobile Plant's Market Value during the Period of Insurance, by a value no greater than 25% of the Sum Insured, provided that:

- a. the Sum Insured was the same as Your Mobile Plant's Market Value at the start of the Period of Insurance; and
- b. the Market Value immediately prior to the Accident or Theft exceeded the Sum Insured.

Any appreciated value payable under this Additional Benefit is subject to payment of an additional premium by You, as calculated by Us which will be based on the increased Sum Insured for the Mobile Plant in question.

In all other respects, the Section 1 Settlement Clause How We Will Settle Your Claim continues to apply.

2. Dry Hire - Mobile Plant

If Your Mobile Plant is on Dry Hire, Exclusion 7 Hire, Lease or Loan to a Third Party in the 'Exclusions that apply to all Sections of this Policy' is deleted, provided that a hire agreement is in place and is not subject to any damage waiver or conditions that restrict Our right of recovery for Accidental loss or damage under Section 1 of this Policy.

This Additional Benefit excludes Theft of the Mobile Plant by the hirer or the failure of the hirer to return the Mobile Plant to You.

SECTION 1

OWN DAMAGE

3. Subrogation Waiver - Wet Hire

- a. Where:
 - i. You have Wet Hired out Your Mobile Plant; and
 - ii. the hire agreement provides that:
 - A. You will arrange insurance against damage to Your Mobile Plant for the hirer; or
 - B. You will release the hirer from liability for damage to Your Mobile Plant.

We will indemnify the hirer under Section 1 of this Policy against loss or damage to Your Mobile Plant occurring while on hire to the hirer.

- b. Our liability under this Additional Benefit will not exceed the lesser of:
 - i. the level of insurance or release that the hire agreement requires You to provide to the hirer;
 - ii. the Sum Insured; or
 - iii. Market Value.

Mobile Plant and Motor Vehicle

Where there is a valid claim which has been accepted by Us, under Section 1 of this Policy for loss or damage to Your Insured Property, the following Additional Benefits will automatically apply:

1. Cost of Repatriating Operator/Driver

We will pay the reasonable cost up to \$5,000 for returning Your employee operator/driver (and passenger if applicable) to the point of departure or, at Your option, the employee operator/driver's destination following an Accident or Theft of Your Insured Property, provided:

- a. You contact NTI ACCIDENT ASSIST on 1800 684 669 to arrange such travel; and
- b. the loss occurred outside a radius of 100 kilometres from the point of departure.

This Additional Benefit is additional to the Sum Insured specified in Your Policy Schedule for Your Insured Property which is the subject of Your claim under Section 1 of this Policy.

2. Death Away From Home

If the employee operator/driver of Your Insured Property dies in an Accident covered by this Policy, and the Accident occurs outside a radius of 100 kilometres from the point of departure, We will pay up to \$2,500 toward the transportation of the deceased to a location within Australia nominated by the deceased's next of kin. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

3. Emergency Repairs

You may carry out temporary repairs following Accident loss or damage, to a limit of \$7,500 without referral to Us, to return Your Insured Property to a place of safety.

4. Expediting Expenses

If We have authorised repairs We will also indemnify You for the reasonable costs incurred for express carriage rates and extra payment for overtime, night, Sunday or holiday pay incurred, to repair Your Insured Property, but limited to 50% of the market cost for such services or \$25,000 in total, any one loss, whichever is the lesser. This additional benefit is included within Sum Insured noted in Your Policy Schedule.

5. Family Expenses When Operator/driver Hospitalised

At Your option, where Your employee operator/driver of Your Insured Property sustains Personal Injury requiring hospitalisation as a result of an Accident for which there is a valid claim under this Policy We will pay for the reasonable cost of transport and accommodation (within Australia only) incurred by the injured employee operator/driver's family

SECTION 1

OWN DAMAGE

member to get to the hospital. We will pay up to \$5,000 in total in any one Period of Insurance. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

6. Funeral Expenses

We will pay the associated burial or cremation costs if the employee operator/driver of Your Insured Property sustains a fatal injury during an Accident, and travel costs within Australia for any member of the deceased employee operator/driver's immediate family, to attend the burial or cremation, provided such death occurs within 12 months of the Accident. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

We will not pay:

- a. if the employee operator/driver has committed suicide; or
- b. for a combined amount exceeding \$15,000 in any one Period of Insurance. This Additional Benefit will not be reduced by any accident compensation payment.

7. Locks and Keys

We will pay the cost of replacing the keys, fobs or remote-control devices re-coding Your Insured Property's locks if during the Period of Insurance the keys, fobs or remote-control devices to Your Insured Property:

- a. have been stolen (even if Your Insured Property was not);
- b. have been damaged or lost after an Accident as a result of which We have paid a claim under Section 1 of this Policy; or
- c. may have been duplicated and there are reasonable grounds to believe so.

We will not pay more than \$10,000 for any one item of Insured Property or \$50,000 in total during any one Period of Insurance, subject to the applicable Excess noted on Your Policy Schedule for the Insured Property. No Excess will apply if there is no other loss or damage to Your Insured Property. This additional benefit is included within Sum Insured noted in Your Policy Schedule.

8. Maritime Liability

Where Insured Property insured by Section 1 of this Policy is being transported by sea between Australian ports, We will Cover You for Your contribution for Your Insured Property if "General Average" is declared.

General Average is declared when goods or cargo are thrown overboard or other steps are taken to safeguard the vessel and the remaining property on the vessel. All cargo owners share the expenses or salvage costs incurred by a ship owner in preserving the vessel and cargo including claims costs incurred by cargo owners. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

9. Modification For Disablement

Where You or Your employee operator/driver of Your Insured Property is permanently disabled in an Accident for which there is a valid claim under Section 1 of this Policy, We will pay the reasonable costs of modifying Your Insured Property, up to a limit of \$15,000 in total, to enable Your Insured Property to be driven safely. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

10. Operator/driver Personal Effects

We will Cover Your employee operator/driver for any loss or damage to personal effects that are not covered by the employee operator/driver's household contents or personal effects insurance policy. We will reimburse the replacement cost of these personal effects, up to a maximum of \$5,000 for any one employee, any one claim. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

This Additional Benefit does not extend Cover for Portable Work Tools, computers, laptops, iPads and tablets, cash, money or jewellery.

SECTION 1

OWN DAMAGE

11. Operator/driver Psychological and Trauma Counselling

We will Cover You and Your employees up to a limit of \$20,000 for reasonable costs incurred by You or Your employees obtaining professional counselling as a result of trauma arising from an Accident. However this benefit does not cover any costs incurred which are covered by Medicare or private health insurance for which We are not permitted by law to provide. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule. If there is no valid claim accepted under Section 1 or 2 of this Policy, We may, at Our discretion, decide to offer this benefit and not apply any applicable Policy Excess.

12. Return of Insured Property

If Your Insured Property or any property for which You are responsible and insured for under this Policy is damaged or Stolen, We will pay the reasonable cost of returning such Insured Property to its usual place of garaging, up to a maximum of \$25,000. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

13. Reward Costs

If Your Insured Property is Stolen We will (with Our prior written consent) pay for any reward offer made that results in the recovery of Your Insured Property. Our total liability for any one Theft will not exceed \$10,000 for all reward offers made. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

14. Signwriting

Where Your Insured Property is repairable, We will pay for the reasonable cost of reinstatement of signwriting and artwork existing at the time of Accidental loss or damage in connection with a claim under Section 1 of this Policy. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

15. Tyre and Track Damage

Notwithstanding Specific Exclusion 6 That Apply Only to Section 1 of this Policy "Tyre and Track Damage", If We agree to pay a valid claim under Section 1 of this Policy and a tyre or track cannot be used as a direct result of damage sustained from a loss covered under this Policy, then We will pay for the new replacement cost of a similar make and specification.

This Additional Benefit only applies when:

- a. the condition of the damaged track or tyre's tread conforms with legal requirements at the time of damage; and
- b. in the case of a tyre, it was not a recapped or retread tyre.

16. First Aid Kit Expenses

We will also cover You for the cost of replacing or re-stocking Your first aid kit which has been used, or damaged as a result of an Accident in which Your Motor Vehicle was involved. The most we will pay for this benefit is \$5,000 per loss. This additional benefit is additional to the Sum Insured noted in Your Policy Schedule.

SECTION 1

OWN DAMAGE

Optional Extensions to Section 1

The following Optional Extensions are not automatically applicable and will only apply if they are noted in Your Policy Schedule. Some extensions may apply for Your Mobile Plant only. All Optional extensions are subject to all of the other terms, Conditions, Exclusions, and Definitions of the Policy.

1. Mobile Plant Damage Waiver

Notwithstanding Exclusion 7 "Hire, Lease or Loan to Third Party" in the "Exclusions that apply to all Sections of this Policy", when Your Mobile Plant is Dry Hired out under a signed hire agreement that requires You to:

- a. insure the hirer against damage to Your Mobile Plant; or
- b. release the hirer from liability for damage to Your Mobile Plant,

We will indemnify You or the hirer under Section 1 of this Policy.

However, Our liability under this Optional Benefit **will not** exceed the level of insurance or release that the hire agreement requires You to provide to the hirer. This Optional Extension excludes Theft by the hirer or failure of the hirer to return the Insured Property to You.

2. Down Hole Cover

Notwithstanding the following specific Exclusions:

- a. Specific Exclusions That Apply Only to Section 1 of this Policy:
 - i. Exclusion 3. Drill Shaft/Bit;
 - ii. Exclusion 4. Equipment in Use; and
- b. Additional Mobile Plant Exclusions to Section 1:
 - i. Exclusion 5. Periodic/Replaceable Parts.

We will Cover You for Accidental loss or damage to Down Hole Items, meaning drill pipes, drill rods, drill shanks, joining sleeves, collars, rock bits and reamers whilst in the ground, subject to those items being listed in Your Policy Schedule. The Sum Insured for this extension is \$50,000 (unless another amount is noted in Your Policy Schedule) for all claims occurring during the Period of Insurance.

3. Mobile Plant Mounted on Watercraft

Notwithstanding Exclusion 3. Plant on Watercraft in Additional Mobile Plant Exclusions to Section 1, We will Cover Accidental loss or damage to Your Mobile Plant under Section 1 whilst loading to, unloading from, working upon or mounted on any Watercraft only if the Watercraft has been certified by a fully qualified marine surveyor as appropriate, and Your Mobile Plant is safely secured for its intended use and operation.

4. Blanket Hired in Plant

Subject to the terms and conditions of Section 1 of this Policy, We will Cover Your Hired in Mobile Plant (not specified in Your Policy Schedule) up to the amount noted in Your Policy Schedule under Hired in Plant (Blanket) for all claims occurring during any one Period of Insurance provided that:

- a. You are legally responsible for such loss, damage or Theft, under the terms of the agreement;
- b. the hired in Mobile Plant is of a similar type, nature and use to Your Mobile Plant listed in Your Policy Schedule; and
- c. the hired in Mobile Plant does not have any pre-existing faults or defects, which You reasonably ought to have known.

The Section 1 Settlement Clause 1 'How We will settle Your Claim' applies to this Optional Benefit but clause 2 'New Insured Property Replacement' and clause 3 'Finance Payout for Total Loss' of the Settlement clauses in Section 1 of this Policy do not apply to this benefit. In no circumstances, will We cover any hiring cost, or any loss of use, of that Mobile Plant.

An Excess of the greater of \$1,000 or 1% of the Market Value of each and every item of Hired In Mobile Plant will apply (unless a higher amount is noted for Hired In Plant in Your Policy Schedule).

SECTION 1

OWN DAMAGE

5. Substitute Hire Cost - Mobile Plant

Where Your Mobile Plant sustains loss or damage covered under Section 1 of this Policy, We will Cover You for the cost necessarily incurred to hire-in an equivalent substitute machine as a consequence of the loss or damage, provided that:

- a. Our liability under this Optional Extension will not exceed 3 months of hire costs (or as otherwise specified in the Policy Schedule) or until the Mobile Plant is repaired, replaced or when We cash settle Your claim, whichever occurs first;
- b. You will pay the first 7 calendar days (following the loss or damage) of hire costs and
- c. the amount payable under this extension in any one Period of Insurance shall not exceed \$100,000 (unless another amount is noted in Your Policy Schedule).

6. Ongoing Hire Cost - Hired in Mobile Plant

Should You sustain any Accidental loss or damage to or Theft of Hired In Mobile Plant covered under Section 1 of this Policy, We will indemnify You for the hire cost necessarily incurred or owed whilst the lost or damaged hired Mobile Plant is being replaced or repaired provided that:

- a. Our liability under this Optional Extension will not exceed 3 months of hire costs (or such other period specified in the Policy Schedule) or until the Hired in Mobile Plant is repaired, replaced or when We cash settle Your claim, whichever occurs first;
- b. You will pay the first 7 calendar days of hire costs (following the loss or damage) for the Hired in Mobile Plant by way of an additional Excess; and
- c. the amount payable under this Optional Extension in any Period of Insurance shall not exceed \$100,000 (unless another amount is noted in Your Policy Schedule).

Specific Exclusions That Apply Only to Section 1 of this Policy

We **will not** pay for and there is no Cover for:

1. Depreciation, deterioration and faulty workmanship

Loss, damage, or resultant mechanical damage to Your Insured Property as the result of:

- a. depreciation, wear and tear, metal fatigue or corrosion; or
- b. deterioration resulting from atmospheric conditions; or
- c. faulty design or workmanship.

However, with the exception of resultant mechanical damage, We will cover loss or damage to Your Insured Property resulting directly from an Accident or fire caused by such failure as stated above.

2. Mechanical Events

Loss, damage, or resultant mechanical damage to Your Insured Property as the result of:

- a. mechanical events, which includes but is not limited to over-revving of the engine however that may have been caused; or
- b. structural failure events; or
- c. electrical or electronic events.

However, with the exception of resultant mechanical damage, We will cover loss or damage to Your Insured Property resulting directly from an Accident or fire caused by such failure as stated above.

SECTION 1

OWN DAMAGE

3. Drill Shaft/Bit

Loss or damage to the drill shaft or bit of any drilling rig or machine, whilst in use drilling:

- a. into or below ground; or
- b. below the surface level.

4. Equipment in Use

Loss or damage to the blades, cutting discs, grinders, hammers, pulverizing and crushing surfacer, screens, sieves, belts, chains or conveyor belts, or like equipment, being part of Your Insured Property, whilst in use.

5. Setting Of Concrete/Bitumen

Loss or damage to Your Motor Vehicle or Your concrete agitator barrel, bowl, or concrete pump caused by the setting or hardening of any concrete, bitumen or similar products being carried at the time of the loss, unless You have demonstrated You have taken all reasonable steps to remove the concrete, bitumen or similar product from Your concrete agitator barrel, bowl, or concrete pump.

6. Tyre and Track Damage

Loss or damage caused to Your Insured Property's:

- a. tyres by brake application, road cuts, punctures, bursts, blowouts or shredding of tread; or
- b. rubber tracks (of Mobile Plant) through cuts and/or ruptures.

7. Your Consequential Loss

Loss incurred by You as the result of not being able to use Your Insured Property as a result of Accidental loss or Theft.

8. Obsolete Parts

Any amount greater than the manufacturer's latest list price for the supply of any part that is not available locally.

9. Voluntary Parting With Possession or Title

Loss or damage to Your Insured Property by You or any person acting on Your behalf or with Your authority transferring the title to or parting with the possession of Your Insured Property whether voluntarily or induced by any fraudulent scheme, trick, false pretence or fraudulent business transaction.

10. Fuel or Additive, Inadequate Oil, Coolant or Lubricant

Loss or damage to:

- a. Your Insured Property (that is not a sedan, car, station wagon, 4WD, utility or van less than 4.5 tonnes GVM) caused by misfuelling, or the use (or misuse) of an incorrect fuel, hydraulic fluid, lubricant or additive; or
- b. Your Insured Property caused by use, misuse or failure to maintain adequate oil, coolant or lubricant. However, this Exclusion 10b. will not apply to an Accident or fire caused by such failure which results in loss or damage to Your Insured Property.

Additional Mobile Plant Exclusions to Section 1

Where there is a claim for Accidental loss or damage to or Theft of Your Mobile Plant under Section 1 of this Policy, the following additional exclusions also apply:

We will not pay for and there is no Cover for:

1. Alterations/Improvements

the cost of any alterations, improvements or overhauls of Your Mobile Plant during repair.

SECTION 1

OWN DAMAGE

2. Tidal Movement

Loss or damage to Your Mobile Plant due to its total or partial immersion in tidal waters unless:

- a. You took all reasonable steps to minimize the loss or damage; and
- b. Your Mobile Plant was not left unattended in a tidal zone.

3. Plant working on Watercraft

Loss or damage to Your Mobile Plant;

- a. during loading to, or unloading from;
- b. whilst working upon; or
- c. being used as a Tool of Trade on,

any waterborne vessel or craft, unless We have agreed in writing.

4. Periodic/Replaceable parts

The cost of parts requiring periodic or frequent replacement, repair or maintenance where such costs are incurred as a result of the inherent consumable or replacement nature of such parts unless their repair or replacement was caused by an Accident for which there is Cover under Section 1 of this Policy.

5. Failure to Note Your Interest on Mobile Plant on the Personal Property Securities Act Register

Loss or Damage to Your Mobile Plant where;

- a. a liquidator, administrator or receiver of the hirer of Your Mobile Plant takes possession of Your Mobile Plant; and
- b. You have failed to register Your interest on Your Mobile Plant under the Personal Property Securities Act 2009 (Cth).

6. Abandonment

Loss or damage to Your Mobile Plant where You decide that it is too dangerous to attempt recovery of it. However, We will indemnify You for such loss or damage when a suitably qualified and independent engineer that has been appointed by Us agrees with Your decision. If We accept that abandonment of Your Mobile Plant is unavoidable the loss will not be excluded from Cover, however, the amount of the Policy Excess will be the greater of:

- a. 10% of the amount of the loss, or 25% of the loss if the unit is remote controlled; or
- b. the Policy Excess shown in Your Policy Schedule.

This Policy does not Cover the cost of any recovery attempt unless We have given Our prior written consent to the operation. Cover for such recovery is as per that outlined in "Recovery" clause 2 "Mobile Plant Recovery" in Section 1 of the Policy.

If You have been fully indemnified for the value of any abandoned Mobile Plant and any of it is later salvaged, the salvage belongs to Us and You must immediately advise Us of any such salvage.

SECTION 2

LEGAL LIABILITY TO THIRD PARTIES

Important Notice

This Section does not Cover liability of whatsoever nature directly or indirectly caused by, resulting from or in connection with or any response to any Terrorism (declared or not declared) regardless of any other cause or event contributing concurrently or in any other sequence to the legal liability, including action taken in controlling, preventing, suppressing or in any way relating to any act of Terrorism (see General Exclusions That Apply To all Sections of this Policy - 19. Terrorism).

Specific Definition That Applies Only to Section 2 of this Policy

In this Section 2, when We say Your 'Registered Insured Property' We mean:

- a. Your Insured Property that is registered with a road or traffic authority for use on public roads and public spaces; or
- b. Your Insured Property that is not ordinarily required to be registered at law but is issued with a temporary permit (or the like) by a road or traffic authority, for and whilst being used on a public road or a public place.

Cover:

What You Are Insured For in Section 2

1. Indemnity

We will indemnify You up to the Limit of Indemnity as specified in Your Policy Schedule (subject to the limits in clauses 3 and 4 of this Section 2 Cover) for any amount which You are held legally responsible to pay as compensation for:

- a. Personal Injury directly to Another Person; and
- b. Damage to Property of Another Person,

as a result of an Accident occurring during the Period of Insurance caused:

- i. by You using Your Registered Insured Property;
- ii. by and during loading or unloading merchandise onto or off Your Registered Insured Property direct to or from a fixed place of rest beside Your Registered Insured Property; or
- iii. by an object or equipment/components of Your Registered Insured Property, falling on, in or from Your Registered Insured Property.

2. Indemnity to others

We will also indemnify:

- a. You and Your employee; and
- b. any person You have authorised to drive Your Insured Property who is not otherwise entitled to indemnity under this Policy,

for liability to pay compensation to Another Person for a valid claim under this Section 2 of this Policy where Your employee or the authorised person is driving, using or in charge of Your Registered Insured Property:

- i. with Your express permission and authority; and
- ii. on a journey that is approved and authorised by You.

3. Non Dangerous Goods

a. Carrying liability

Where the cargo of Your Registered Motor Vehicle is not Dangerous Goods the Limit of Indemnity is up to the amount specified in Your Schedule in total (subject to the limit for removal of non-dangerous debris in paragraph b. of this clause 3).

SECTION 2

LEGAL LIABILITY TO THIRD PARTIES

b. Removal of non-dangerous debris

Where costs, charges and expenses have necessarily and reasonably been incurred to clean up and remove any non-dangerous debris, being an object that has fallen from Your Registered Motor Vehicle as a result of an Accident, where You are entitled to a claim (whether made / or not made) under any applicable Cargo Transit or Carriers Liability Insurance over Your cargo (which includes the application of any Excess under those policies) for removal of the same debris, there would remain an amount in excess of a claimable settlement amount (excess loss amount) for which You still incur a loss, We will pay any excess loss amount up to \$250,000 arising out of that Accident.

4. Dangerous Goods

a. Carrying liability

Where Your Registered Motor Vehicle is being used for the carriage of any substances or articles declared by any regulatory authority to be Dangerous Goods, but excluding those Dangerous Goods declared by statute, regulation or industry code to be too dangerous to transport by road, We will indemnify You in total for any loss / any one Combined Unit:

- i. up to a limit of \$2,500,000; or
- ii. the amount specified in Your Policy Schedule as Your Limit of Indemnity for Dangerous Goods,

where the loss or damage is Accidental, subject to the limits for asbestos in paragraph b.iii of this clause 4.

For the removal of any doubt the following classes of dangerous goods:

- Class 6 - Division 6.2 - infectious substances; and
- Class 7 - radioactive substances,

are excluded from Cover under Section 2 of this Policy and no indemnity applies for liability arising out of their carriage.

b. Clean up

- i. Public authority costs: Within the Limit of Indemnity in this clause 4, We will indemnify You for the costs, charges and expenses incurred by or on behalf of a public authority for administration of the cleaning up and removal of an escape of contained Dangerous Goods indemnified by this clause 4 as a result of an Accident.
- ii. Removal of Dangerous Goods debris costs: Where costs, charges and expenses have also been incurred for the cleaning up and removal of Your load indemnified under paragraph a. of this clause 4 as a result of an Accident and You are entitled to a claim (whether made/or not made) under any applicable Cargo Transit or Carriers Liability Insurance covering removal of Your load (which includes the application of any Excess under those policies), there would remain an amount in excess of a claimable settlement amount (excess loss amount) for which You still incur a loss, We will indemnify You for that excess loss amount within the Limit of Indemnity in this clause 4.
- iii. Asbestos: Notwithstanding Specific Exclusion 5 that applies only to this Section 2 of this Policy, where the Dangerous Goods are asbestos, We will pay for any public authority costs and removal of Dangerous Goods debris costs in accordance with this clause 4, but limited to a maximum indemnity of \$250,000.

5. Limit of Liability

- a. Our total liability (inclusive of all costs, charges and expenses) under this Section 2 will not exceed \$50,000,000 as the Limit of Indemnity (unless another amount is shown in Your Policy Schedule) in respect of any one claim or series of claims arising from any one Accident, including any one claim or series of claims arising from the carriage of non-Dangerous Goods or Dangerous Goods but subject to the Limit of Indemnity for the carriage of Dangerous Goods in b) of this clause 5.
- b. Our total liability for the carriage of Dangerous Goods will not exceed \$2,500,000 (unless another amount is shown in Your Policy Schedule), as the Limit of Indemnity for the carriage of Dangerous Goods not otherwise excluded under Exclusion 20 of the Exclusions that apply to all Sections of this Policy and not otherwise limited in clauses 3 and 4 of

SECTION 2

LEGAL LIABILITY TO THIRD PARTIES

this Section 2 Cover.

6. Defence Costs

We agree that by giving Our prior written consent We will in addition reimburse You for the costs and expenses of the defence of any claim for which You would be indemnified under Section 2 of this Policy.

If the total amount required to settle the claim, (or discharge the judgment for damages) exceeds the applicable Limit of Indemnity (or the Limit of Indemnity under the relevant clauses 3 or 4 of Section 2 of this Policy) We will only pay a proportion of Your legal costs, being the proportion that the Limit of Indemnity represents to the total amount required to settle the claim, (or discharge the judgment for damages). We will not pay more than Your total defence costs.

7. Principal or Employer Indemnity

We will indemnify Your employer or any person who as principal has engaged You under a contract, (under the terms of Sections 2 of this Policy) in respect of damages occurring during the Period of Insurance, which are caused by You and arising out of using Your Registered Insured Property on their behalf.

Automatic Additional Cover for Section 2

1. Car Parks

We will not apply Exclusion 1.b. in "Specific Exclusions That Applies Only to Section 2 of Policy" relating to damage to Motor Vehicles belonging to employees or visitors, contained within the confines of Your car park (or parked within its immediate vicinity) on property owned or operated by You.

2. Cross liability

Under Section 2 of this Policy where more than one person or party comprises You as defined in this Policy, each person or party will be treated as if a separate Policy had been issued to each of them. Any such person or party making a claim will be treated as though they are insured separately under this Policy. The Limit of Indemnity is not affected or increased as a consequence of this clause.

3. Contract Drivers

- a. Subject to paragraph b. of this Automatic Additional Cover, where there is a valid claim under Section 2 of this Policy, if Your Registered Insured Property is driven by, used by or in the charge of a subcontract driver or a driver supplied by a labour hire company We will indemnify that driver for liability to pay compensation to Another Person provided that the subcontract driver or driver supplied by a labour hire company is driving, using or in charge of Your Registered Insured Property:
 - i. with Your express permission and authority; and
 - ii. on a journey that is approved and authorised by You.
- b. To the extent permitted by law, this Automatic Additional Cover is not available if the driver of Your Registered Insured Property is a subcontract driver or a driver supplied by a labour hire company who is separately insured under a motor/plant, mobile plant or public liability insurance policy that provides indemnity for a claim to pay compensation to Another Person.

4. Damage to Your Motor Vehicle by Uninsured Parties

This Cover applies to sedans and utilities only, insured in Your Policy Schedule for Third Party, Fire and Theft or Third Party Damage Only.

Provided You can satisfy Us that the Accident which gave rise to the claim was the fault of the driver of another vehicle and:

- a. You tell Us the registration number and the name and address of the driver/owner of that other vehicle;
- b. at the time of the loss or damage the driver/owner of that other vehicle was not insured for their third party liability; and

SECTION 2

LEGAL LIABILITY TO THIRD PARTIES

- c. at the time of the loss or damage that third party vehicle was not owned or registered in Your name or in the name of a person who is relative of Yours or any person with whom You normally reside,

then under this clause, the maximum amount We will pay for all claims from any one Accident or series of Accidents arising out of one cause or event is the lesser of \$5,000 or the Market Value of Your Motor Vehicle at the time of the loss or damage. If We pay You the Market Value, then Your Motor Vehicle in its damaged condition will, at Our option, become Our property.

We will, at Our option, either:

- i. repair Your Motor Vehicle to its condition immediately prior to the time of loss; or
- ii. pay You the reasonable cost of repairs to Your Motor Vehicle, subject to the maximum amount, resulting from Accidental loss or damage to Your Motor Vehicle.

5. Disabled Motor Vehicle Under Tow

Notwithstanding Exclusion 1.b. of Section 2 of Policy , We will Cover You for loss or damage to any disabled motor vehicle resulting from being towed by Your Registered Insured Property that is a Motor Vehicle, provided You are not towing the motor vehicle for reward or financial gain.

6. Fire, Police and Emergency Services

Where there is a valid claim under this Policy, We will Cover You up to a limit of \$100,000 per Accident for all reasonable costs charged by the following authorities as a result of loss and damage involving Your Insured Property resulting in the attendance of members of any of:

- a. the fire brigade;
- b. the police; or
- c. other emergency service personnel,

but not for Public Authority Costs for the administration of the clean up of Dangerous Goods debris as provided under clause 4.b.i. of Section 2 Cover of this Policy.

7. First Aid Costs

We will pay up to \$2,500 toward expenses not covered by statutory insurance for first aid cost to Another Person who suffered Personal Injury resulting from an Accident involving Your Registered Insured Property.

8. Motor Vehicle Being Test Driven

If a motor vehicle is being demonstrated or test driven by You, or Your employee driver with Your consent, We will Cover Your legal liability:

- a. for loss or damage to or Theft of that motor vehicle; or
- b. to Another Person for Personal Injury or Damage to Property in connection with the use of that motor vehicle, which occurs during the Period of Insurance. We will not pay more than;
 - i. \$100,000 for any claim for loss or damage to or Theft of that motor vehicle; or
 - ii. the Limit of Indemnity under Section 2 of this Policy for all liability, including costs and expenses.

No Excess is payable for a claim under this Cover.

To the extent permitted by law, this Additional Benefit is not available if the motor vehicle test driven is separately insured under another Motor vehicle, Mobile Plant or Fleet policy.

SECTION 2

LEGAL LIABILITY TO THIRD PARTIES

9. Non-Owned Motor Vehicles

We agree to indemnify You against liability as described in Sections 2 of this Policy in respect of a motor vehicle not owned or supplied by You whilst such motor vehicle is in the charge of Your employee driver whilst on Your business.

10. Release

Notwithstanding Exclusion 7 to Section 2 of this Policy, We agree to waive any rights and remedies or relief to which We may become entitled by subrogation against any municipal or government or semi-government or other statutory authority whenever You have been required by contractual agreement to release such parties from liability arising from any event insured against by this Policy.

11. Coronial Representation Costs

Notwithstanding Exclusion 3. Motor Vehicle Liability in Specific Exclusions that apply only to Section 2, Where Your Motor Vehicle is involved in a motor vehicle Accident which directly causes death to Another Person, whether or not it results in a claim which is Covered by this Policy, We will indemnify You for Your reasonable legal costs of representation at any coroner's inquest, incurred with Our prior written consent, up to a limit of \$50,000 in the aggregate for all claims occurring during the Period of Insurance. This benefit will not apply if You are (or could be) indemnified by a compulsory statutory insurance scheme, workers' compensation, accident compensation scheme or similar policy.

Specific Claim Condition That Applies Only to Section 2 of this Policy

Medicare Notification

We will notify Medicare under the Health and Other Services (Compensation) Act 1995, where any payment is due or claim for compensation is lodged. If a Commonwealth issued 'Notice of Charge' deems an amount is due to the Commonwealth, that amount will be paid to the Commonwealth prior to and nett of any further compensation payment being made.

Specific Exclusions That Apply Only to Section 2 of this Policy

We **will not** pay:

1. Property in Your Physical or Legal Control

- a. if the property damaged is owned by You;
- b. if the property damaged is in Your physical or legal control, but this specific exclusion does not apply to Your liability for property damage to premises leased or rented by You for Your business caused by Your Registered Motor Vehicle or Registered Mobile Plant; or
- c. for any liability for loss of use arising out of or from loss or damage to any property in Your physical or legal control.

2. Delivery or Collection Away From the Registered Motor Vehicle

for any liability arising or occurring beyond the limits of a carriageway or thoroughfare declared a designated road, whilst merchandise is being delivered away from, or collected and being conveyed to, Your registered Motor Vehicle.

3. Motor Vehicle (or Mobile Plant) Liability

- a. for any claim for Personal Injury (where one or more of the following apply):
 - i. caused by or arising directly or indirectly out of or in any way connected with the ownership, possession, operation, driving or use by You of any Registered Insured Property:
 - A. where You or any person using Your Registered Insured Property has or is entitled to be indemnified wholly or partially by any compulsory statutory insurance scheme or accident compensation scheme; or
 - B. where You or any person using Your Insured Property would have been entitled wholly or partially to be

SECTION 2

LEGAL LIABILITY TO THIRD PARTIES

indemnified by any compulsory statutory insurance scheme You; or accident compensation scheme but as a result of the failure to:

- (1) register and/or acquire such insurance for Your Insured Property;
- (2) comply with (or breach) a term or condition of such a scheme; or
- (3) lodge a claim under such a scheme, or lodge a claim under that scheme within the time limits required for lodgement,

such indemnity has been refused, declined or abolished;

- ii. arising out of or in any way connected with a defect in Your Registered Insured Property (or in a registered motor vehicle or a registered mobile plant) unless at the time of commencement of the Period of Insurance You were not aware of, and a reasonable person in the circumstances would not have been aware of, the defect.

Note: If at the time the Personal Injury occurs Your Registered Insured Property is a:

- (i) Queensland Registered Insured Property, or
- (ii) New South Wales Registered Insured Property,

We will only pay if the defect in Your Queensland or New South Wales Registered Insured Property does not cause loss of control of that Registered Insured Property while it is being driven.

- iii. arising out of the use of any Registered Insured Property adapted to and running on rail or tram tracks.
 - iv. arising out of the use of Queensland registered Mobile Plant, and the Personal Injury occurs whilst such registered Mobile Plant is on land designated as a road according to law.
 - v. arising out of the use of a trailer registered in Queensland or New South Wales whilst that registered trailer is being towed by a registered motorised vehicle or is running out of control having become detached accidentally from a registered motorised vehicle at the time the Personal Injury occurs.
 - vi. arising out of the use of or in connection with Your Registered Insured Property, if Your Insured Property is registered in the Northern Territory; or
 - vii. arising out of the use of Your Registered Insured Property as, or as part of, a show, carnival or festival attraction or as a parade float or for any similar use or activity; or
- b. for any amount:
- i. which is in excess of or below any monetary or other limitations or threshold amount imposed by law; or
 - ii. which by operation of law is otherwise not covered or not entitled to indemnity.

4. Employers' Liability

For:

- a. any liability for Personal Injury for which insurance against such liability (whether the insurance is limited in amount or not) is required pursuant to any workers' compensation, accident compensation or similar legislation in respect of Personal Injury to an employee or a person deemed to be Your employee by such legislation;
- b. any other liability imposed by the provisions of:
 - i. any workers' compensation, accident compensation or similar legislation; or
 - ii. any industrial award or agreement or determination or any contract of employment or workplace agreement; or
- c. any claim, including loss of consortium, in respect of or arising out of, the death of or bodily injury to any employee of Yours or a person deemed to be Your employee (which expression includes any person engaged under a contract of service or apprenticeship with You) where same arises out of or in the course of the person's employment with You;

SECTION 2

LEGAL LIABILITY TO THIRD PARTIES

or

- d. any liability for Personal Injury sustained by anyone related to, or living with, Your employee (or a person deemed to be Your employee) as a result of Your employee's Personal Injury.

5. Asbestos

For liability arising out of any claim or claims in respect of loss or losses directly or indirectly arising out of, resulting from or in consequence of, contributed to or aggravated by or in any way involving asbestos, or any materials containing asbestos in whatever form or quantity, except as allowed in clause 4.b.iii. of the Section 2 Cover of this Policy (Dangerous Goods - clean up - asbestos).

6. Aviation Activities

For any liability arising directly or indirectly by, through or from the use of Your Registered Insured Property;

- a. in any aviation activity;
- b. in any activity either within or on airport taxi-ways, aircraft mooring, apron, hangar, landing grounds, tarmac or the like; or
- c. on any temporary landing ground.

7. Liability Under Agreement

For liability accepted by You under any contract, warranty, undertaking or agreement, unless You would have been liable regardless of the contract, warranty, undertaking or agreement. However, this exclusion does not apply to liability assumed by You under any written contract with any railway authority for the loading, unloading and/or transport of cargo, including contracts relating to the operation of railway sidings caused by Your Insured Property.

8. Tool of Trade

For liability incurred or caused by operating Your Insured Property as a Tool of Trade. However, this exclusion will not apply where:

- a. a crane arm attached to Your goods carrying registered Motor Vehicle is used for the purpose of loading or unloading (as per the Cover clause of Section 2 of this Policy), but excludes any liability to merchandise attached to such crane arm; or
- b. a pumping device attached to Your goods carrying registered Motor Vehicle has been used to unload freight to a storage container, where that freight being pumped is either powdered, or a liquid not manufactured to normally alter or progress to a solid phase.

Note: Additional Exclusions apply

The Exclusions that apply to all Sections of this Policy, also apply to this Section 2.

EXTENSIONS TO SECTIONS 1 AND 2

Automatic Benefits

1. Automatic Inclusion of Additional Insured Property

Any additional and/or replacement Insured Property acquired during the current Period of Insurance of this Policy, whether on a permanent or temporary basis, is automatically held covered under this Policy from the time You become legally responsible for it, provided:

- a. such addition is notified to Us within 45 days of acquisition;
- b. the Insured Property is of a like and similar kind to those already insured by this Policy;
- c. the Insured Property will be used in similar operations to Your existing business;
- d. You will supply any supporting risk information as We may reasonably require; and
- e. The Excess payable on the newly acquired Insured Property will be the same as the Excess for a like and similar kind of Insured Property currently insured by this Policy but an additional premium may be charged.

For Insured Property with a Market Value in excess of \$500,000, the Sum Insured under Section 1 of this Policy will be limited to \$500,000. This applies until You request and We accept a higher limit thereon in writing.

2. Accidental Overweight

Exclusion 3.b. of the Exclusions That Apply To All Sections of this Policy is deleted where You prove to Us that such overweight was Accidental and could not reasonably be known, detected or prevented by You.

3. Acquired Companies

Your Policy extends to include any company, subsidiary or firm formed, purchased or acquired by You during the Period of Insurance; on condition that:

- a. You hold the legal right to control the decisions of such company, subsidiary or firm;
- b. You advise Us of Your interest in such company or firm as soon as possible during the Period of Insurance from the date of attachment of such interest;
- c. You declare to Us the details of all additional information requested and a schedule of the acquired Insured Property to be insured and pay such additional premium as may be required by Us;
- d. the acquired company is of a similar nature and operation to Your existing business; and
- e. You pay the premium we assess as applicable.

We reserve the right to consider, Cover and price each acquired company on its own merits.

4. Additional Interests

Your Policy extends to include the interests of lessors, financiers, trustees, mortgagees, owners and other parties financially interested in the Insured Property, the nature and extent of such interest to be disclosed in the event of loss, damage or liability. Where this Policy Covers the interest of more than one party, any act or neglect of an individual party will not prejudice the rights of the remaining party/parties provided the remaining party/ parties will on becoming aware of any act or neglect whereby the risk of loss, damage or liability has increased, give notice in writing to Us. Each party shall be bound to the terms, conditions and exclusions of the Policy.

5. Trailer in Control (Non-owned trailer)

Notwithstanding anything to the contrary contained in Specific Exclusion 1.b.in Section 2 of this Policy, We will provide Cover for a single trailer or a single conjoined trailer combination set at any one time that is used in connection with a prime mover or a rigid body truck insured under this Policy. Your Policy is extended as follows:

EXTENSIONS TO SECTIONS 1 AND 2

Section 1

You are indemnified for loss or damage to a trailer or a conjoined trailer combination which is not owned, mortgaged, leased or on hire by You, whilst such trailer(s) is in Your lawful custody or control, and is being used by You in conjunction with Your business.

The basis of indemnity will be in accordance with clause 1 of the Settlement Clauses under Section 1 of this Policy but for no more than a maximum of \$100,000 per Accident and clause 2 'New Motor Vehicle Replacement' and clause 3 'Finance Payout Protection' have no application to this Additional Benefit.

Section 2

Further, Section 2 of this Policy

- a. is extended to indemnify You in the event of a loss of use claim by the owner of the trailer, (but not by You or any other party who is not the owner of the trailer), following loss or damage indemnified in a claim by Section 1 under this additional benefit;
- b. applies to the non owned trailer provided there is no entitlement to Cover under any compulsory statutory insurance or any other specific insurance Policy taken out by the owner of the trailer.

The Policy Excess for trailers will apply, subject to a minimum Excess of \$2,500 for each and every trailer.

Where Cover is required for more than one single trailer or a single conjoined trailer combination set then You are not covered unless You notify Us to do so and We agree. We may for that purpose require an additional premium and/or compliance with additional terms and conditions.

In no circumstances, will We Cover caravans under this benefit.

6. Public Relations/Crisis Management

Provided You have obtained Our prior written consent, We will Cover Your costs reasonably incurred, up to a limit of \$75,000 following an Accident occurring during the Period of Insurance giving rise to a valid claim under this Policy, for management by professional media and public relations consultants, to reduce or negate any adverse publicity or public reaction to Your business.

7. Errors or Omissions

Subject to the conditions stipulated under Extensions to Section 1 and 2, Automatic Inclusion of Additional Insured Property, Your Policy shall not be prejudiced in the event of an unintentional or inadvertent error, omission, or incorrect description of any motor vehicle or mobile plant by You during the current Period of Insurance.

Such interest shall be automatically covered by this Policy provided such error or omission shall be advised to Us as soon as practicable upon same coming to Your knowledge and is subject to payment of an additional premium by You, as calculated by Us.

8. Substitute Insured Property

- a. Section 1 is extended to Cover loss or damage to similar Insured Property; and
- b. Section 2 is extended to Cover Your liability arising from the use of similar registered Insured Property,

that You do not own but have in Your possession as a substitute for Your Insured Property whilst undergoing repair or service, where You are liable to insure the substitute vehicle.

In all other respects, Section 1 and 2 Cover and its exclusions as well as the Policy terms, conditions and exclusions (including the Tool of Trade exclusion) continue to apply.

EXTENSIONS TO SECTIONS 1 AND 2

Optional Extensions to Sections 1 and 2

The following Optional Extensions are not automatically applicable. They will only apply if noted in Your Policy Schedule.

1. On-Hook and Recovery Vehicle Liability

This policy is extended as follows:

- a. Section 2 Specific Exclusion 1.b. of the Policy is amended so that the Policy covers liability for Damage to Property in Your physical control whilst being lifted by the hook or forks of Your lifting device, but subject to the Limit of Indemnity as stated in Your Policy Schedule.
- b. Section 2 Specific Exclusion 1.b. of the Policy is amended so that the Policy covers liability for damage to any third party's merchandise in Your control whilst contained or attached on the hook of a tow truck whilst lifting, placing or moving the merchandise, or if a tilt tray recovery vehicle, whilst being trailed by or carried thereon (including loading thereon and unloading therefrom).

This extended Cover does not apply to the actual recovery action at an accident scene.

Section 2 Specific Exclusion 2 is hereby amended so that the policy covers delivery or collection of the above third party merchandise beyond the limits of any carriageway or thoroughfare whilst such merchandise is attached on hook, being trailed or carried.

Provided always that:

- i. Your tow truck, tilt tray recovery vehicle, crane or lifting device complies with any and all relevant laws, by-laws, regulations and statutory obligations concerning its examination, certification and operation.
- ii. The Limit of Indemnity in Your Policy Schedule against On Hook will apply to this endorsement.

2. Crane Multi Lift

Exclusion 10. 'Dual or Multi Lifting Operations' in the Exclusions That Apply To All Sections of Policy does not apply to any loss or damage or liability caused to, caused by or arising out of the use of Your lifting device whilst it is being used for the purpose of any raising or lowering operation (or any occurrence associated therewith) in which a single load is shared between Your Mobile Crane and another lifting device, provided that:

- a. only 75% of the safe working load of each machine is employed during the multi-lift in respect of the required jib length and operating radius;
- b. the multi-lift complies with all relevant state regulations governing such lifts;
- c. a competent, experienced and duly qualified person is specifically appointed to supervise the multi-lift;
- d. the person mentioned in c. above during the entire operation of the multi-lift must be:
 - i. in a position to give clear signals to the operators of each machine; and
 - ii. in constant radio communication with each machine operator; and
- e. if any multi-lift involves more than three lifting machines:
 - i. the area in and around where the lift is taking place must be completely clear of all people except those immediately involved in the lifting;
 - ii. the lift must be overseen by a suitably accredited engineer; and
 - iii. the lift must be properly and appropriately rehearsed.

EXTENSIONS TO SECTIONS 1 AND 2

3. Trailer in Control of Tow Operators - Liability Cover

Notwithstanding anything to the contrary contained in Exclusion 1.b. in Specific Exclusions that apply only to Section 2 of this Policy We will indemnify You for loss, or damage to any single trailer or single conjoined trailer combination set which is not owned, mortgaged, leased, on hire by You, provided that You are proven to be negligent and responsible for the loss, or damage to the trailer(s), whilst such trailer(s) is in the lawful custody or control of You and is being used by You in conjunction with the nominated tow vehicle insured under the Policy, subject to the following:

- a. The basis of indemnity will be the Market Value of the trailer or the Limit of Indemnity shown in the Policy against trailer(s) in control whichever is the lesser;
- b. We will not be liable for:
 - i. Loss of use (by You, by the owner of the trailer, or by any other party) arising as a result of/from the loss destruction or damage of/to the trailer;
 - ii. Depreciation wear and tear, mechanical (which includes over-revving of the engine howsoever caused or incurred), or electrical or electronic events, any one of which results in breakdown, failure or malfunction of Your Insured Property;
 - iii. Damage to tyres by application of brakes or road cuts punctures or bursts;
 - iv. Loss by Theft during or after the occurrence of a fire or accident unless and until reasonable steps have been taken to ensure the safety of the trailer and all other property forming part of the trailer; or
 - v. Loss or damage occasioned by lawful seizure or other operation of law.

Where the Limit of Indemnity is expended, then all indemnity will cease under this endorsement, and Clause 4 of 'Claims Responsibilities that Apply to all Sections of this Policy' will apply in respect of the trailer(s) in control item claimed upon.

Further, in addition to Clause 6 "Defence Costs" in Section 2 of this Policy, We will not pay any claim or judgment or defend any suit after Our basis of indemnity has been exhausted by payment of judgments or settlements. Such amounts of costs and expenses thus incurred under Section 2 (except payments in settlement of claims and suits) are payable by Us in addition to the basis of indemnity under this endorsement but in no event will Our liability in respect of these amounts exceed 50% of the basis of indemnity applicable under this endorsement, up to a maximum of \$30,000 for such costs and expenses.

An excess of \$2,500 will apply to each and every claim.

However this clause does not apply to any trailer You borrow, unless it belongs to Your Principal Contractor.

4. Additional Trailer in Control (Non Owned Trailer) Extension - Material Damage Cover

This endorsement extends the Cover provided by clause 3 "Trailer in Control (Non Owned trailer)" in Extensions to Section 1 and 2 to provide Cover for an extra single trailer or an extra conjoined trailer combination set that is used in connection with a prime mover or rigid body truck insured under this Policy and as noted in Your Policy Schedule. For Section 1, the basis of indemnity will be the Market Value of the trailer or the Limit of Indemnity shown in the Policy against trailer In Control (Non Owned Trailer), whichever is the lesser.

5. Waiver of Subrogation/Release

Notwithstanding Specific Exclusion 7 'Liability under Agreement' that applies to Section 2 of this Policy and Condition 14 'Subrogation' and Condition 15 'Right of Recovery' in Conditions that Apply to all sections of this Policy, We agree to waive any rights and remedies or relief to which We may become entitled to by subrogation against such specified parties whenever You have been required by contractual agreement to release such parties from liability arising from any event insured by this Policy.

6. Waiver of Subrogation for Specified Contract(s) or Insured Property

This optional extension of Cover only applies to the specified contract(s), party(ies) or Insured Property noted in the 'Comments' sections of Your Policy Schedule (or any Endorsement attaching to Your Policy), under this extension.

EXTENSIONS TO SECTIONS 1 AND 2

Notwithstanding Specific Exclusion 7 'Liability under Agreement' that applies to Section 2 of this Policy, We agree to waive any rights and remedies or relief to which We may become entitled to by subrogation against such specified parties whenever You have been required by contractual agreement to release such parties from liability arising from any event insured by this Policy.

7. Trade Plate and Driving Risk Extension

Where Your Policy Schedule has a trade plate noted on it, the following Cover will apply:

Notwithstanding Specific Exclusion 1(b) to Section 2 of Policy, Your Policy is extended to provide Cover for any Motor Vehicle that is not specified in Your Policy Schedule, if that Motor Vehicle has a trade plate as shown in Your Policy Schedule, attached to it and there is Accidental loss or damage whilst it:

- a. is in Your care;
- b. is being collected or delivered, transported for registration, road tested or demonstrated for sale; and
- c. is driven by or in the charge of Your employee driver.

This Optional Extension will not apply to any Motor Vehicle to which the trade plate is attached where the loss or damage to that Motor Vehicle is sustained whilst it is being carried by or being loaded on to or off a Motor Vehicle capable of carrying at least one Motor Vehicle at any one time.

Conditions that apply only to this additional benefit:

- a. The Excess as shown in Your Policy Schedule that applies to the Motor Vehicle type to which the trade plate is attached, applies to each and every claim; and
- b. to the extent permitted by law, Cover provided by this additional benefit will apply only in excess of any settlement amount under any marine or motor vehicle type policy of insurance over the Motor Vehicle to which the trade plate is attached.

EXTENSIONS TO SECTIONS 1 AND 2

8. Burning Cost Premium adjustment

Definitions applying to this Optional Extension:

Deposit Premium	means the 'Deposit Premium' shown in Your Policy Schedule.
Incurred claims	means the total of: <ul style="list-style-type: none"> a. what We have actually paid for claims during the Period of Insurance; b. what We have allowed as a reserve to pay those claims not yet resolved at the end of the Period of Insurance; and c. a further amount of 5% of the total of a. and b. towards claims 'incurred but not yet reported' (IBNR) at the end of the Period of Insurance. We reserve the right to adjust this IBNR amount and charge additional premium where subsequent claims amounts reported outside the Period of Insurance for claims occurring within the Period of Insurance, exceed the 5% IBNR allowance.
Incurred Premium	means the Claims Driven Adjustment Formula shown in Your Policy Schedule times the Incurred Claims.
Maximum Premium	means the 'Maximum Premium' in Your Policy Schedule or subsequent endorsement.
Minimum Premium	means the 'Minimum Premium' in Your Policy Schedule or subsequent endorsement.

Under this Optional Extension:

- a. You must pay the Deposit Premium at the commencement of the Period of Insurance;
- b. At the end of the Period of Insurance. We will calculate the Incurred Premium for the full Period of Insurance; and
 - i. pay to You any amount by which the Incurred Premium is less than the Deposit Premium; and
 - ii. You must pay to Us any amount by which the Incurred Premium exceeds the Deposit Premium,

this is subject to the Maximum Premium and Minimum Premium so that, overall You will pay not less than the Minimum Premium and not more than the Maximum Premium; and
- c. If during the Period of Insurance the Deposit Premium is varied as a result of addition or deletion of Insured Property covered under this Policy, then the Maximum Premium and the Minimum Premium will be adjusted proportionately.

We will retain the right to call up the difference between the Deposit Premium and the Maximum Premium at any time during the Period of Insurance if incurred claims exceed 80% of the Deposit Premium.

EXTENSIONS TO SECTIONS 1 AND 2

9. Aggregate Excess

Aggregate Excess means the amount described as such in Your Policy Schedule, that You must pay as the first part of all combined losses during the period the Policy is in force until the Aggregate Excess is exhausted.

In calculating the amounts to be applied towards the exhaustion of the Aggregate Excess, the following provisions apply:

- a. You must pay for any loss that is below the Excess (for the type of Insured Property as described in the Excess Conditions area in Your Policy Schedule) and it will not accumulate to the Aggregate;
- b. In determining the amount to be applied toward exhaustion of the Aggregate Excess, the following will first be deducted from the amount of the loss before the balance of loss accumulates to the Aggregate:
 - i. the amount of the Excess; and
 - ii. any applicable age or other Excess.
- c. Your contribution to the Aggregate Excess is calculated by adding:
 - i. the total of all claims settlements by Us on Your behalf and paid by You; and
 - ii. all assessor, investigator and legal costs that We have incurred or You have incurred and for which We have given prior approval,

during the period the Policy is in force.
- d. Where You have elected under Section 1, Settlement Clause 2 to replace Your Insured Property with a new unit, and We, acting reasonably, agree You or Your driver were not at fault, if there is any recovery by way of subrogation, You will be responsible for any difference in the amount between the new replacement cost under Section 1 and the amount recovered. Any such difference shall apply toward exhaustion of the Aggregate Excess.

Only the GST exclusive proportion of any claims settlement or other cost that has Our prior approval is used in calculating the amount applied towards the Aggregate Excess.

This Optional Extension is subject to the following further conditions:

- i. In addition to Your General Claims Responsibilities, You must take reasonable steps to advise Us of all Accidents where the loss or damage is likely to exceed the Excess during the period the Policy is in force;
- ii. Subject to the extent of Coverage provided, We will manage all losses on Your behalf that exceed the Excess;
- iii. if during the period the Policy is in force the Premium is varied as a result of the addition or deletion of Insured Property covered under this Policy, then the Aggregate Excess will remain unchanged; and
- iv. should You cancel Your Policy during the Period of Insurance, We agree to rebate Your Premium in accordance with the Cancellation conditions, however the Aggregate Excess remains unchanged and as described in Your Policy Schedule.

10. Stop Loss

Notwithstanding any Aggregate Excess that may be applicable to this Policy, We will indemnify You for any loss greater than the Stop Loss Sum Insured, as nominated in Your Policy Schedule. The Stop Loss sum insured, applicable to each loss, will be the only amount to accumulate to the exhaustion of the Aggregate Excess. Stop Loss Cover ceases upon exhaustion of the Aggregate Excess.

EXTENSIONS TO SECTIONS 1 AND 2

11. Claims Experience Discount

Definitions applying to this Optional Extension:

Premium Adjustment Percentage	means the percentage stated in Your Policy Schedule.
Loss Percentage	means the percentage as shown in Your Policy Schedule.
Maximum Credit Percentage	means the percentage shown in Your Policy Schedule.
Premium	means the Premium shown in Your Policy Schedule exclusive of additional charges for extended Section 2 or other additional charges.
Final Premium	means the Premium (as adjusted for any alteration to the number of items and values insured during for the Period of Insurance), multiplied by the Premium Adjustment Percentage.
Incurred Claims	means the total of: a. what We have actually paid for claims during the Period of Insurance; b. what We have allowed as a reserve to pay those claims not yet resolved at the end of the Period of Insurance;

Calculation of Claims Experience Discount (CED)

The **CED** rebate is calculated as follows:

(Final Premium less Incurred Claims) multiplied by Loss Percentage

This **CED** rebate will be calculated seventy-five (75) days after the expiration of the policy term.

The Agreement under this Optional Extension:

- If at the end of this Period of Insurance for which this calculation applies, You agree to insure with Us for the next twelve month Period of Insurance. We agree to credit the new premium by the CED rebate (or if the CED rebate exceeds the maximum credit, by the maximum credit).
- You and Us agree that the maximum credit will be the amount obtained by applying the Maximum Credit Percentage to the Premium.
- You agree that this CED rebate will only apply where the Final Premium at the end of this Period of Insurance is greater than the Incurred Claims for the same Period of Insurance.
- You agree that if You fail to maintain the next twelve month Period of Insurance stated in paragraph (a) of this CED Optional Extension, We will be entitled to recover the credit from You.

SECTION 3

TERRORISM LOSS OR DAMAGE

General Exclusion 19 "Terrorism" that apply to all Sections of this Policy **does not apply** to Section 3 of this Policy.

This Section **does not apply** to plant and equipment used in mining and construction activities that would not ordinarily be registered to travel by road. For the purposes of this Section 3, **Your Motor Vehicle** also includes its Extras and/or Working Accessories.

We **will pay** for loss or damage to Your Motor Vehicle as a result of Terrorism if there has been a declaration by the responsible Minister pursuant to the Terrorism and Cyclone Insurance Act 2003 (Cth), or as subsequently amended, that an act of Terrorism has occurred.

How We settle Your claim.

We will, at Our option, either:

- a. repair, reinstate or replace the damaged parts of Your Motor Vehicle;
- b. pay the amount of the loss or damage as reasonably determined or agreed by Us; or
- c. replace Your Motor Vehicle.

We will not pay any amount exceeding the Market Value of Your Motor Vehicle at the time of the loss or damage covered by this section. If You have not insured up to the Market Value then We will pay the sum that You have insured up to. We will not pay more than \$2,500,000 in aggregate under this Section 3 of this Policy for loss or damage to Your Motor Vehicles insured by Us, arising out of the same act of Terrorism.

EXCLUSIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

We **will not** pay for:

1. Driving Under The Influence of Drugs or Alcohol

Loss or damage to Your Insured Property or any liability arising from Your Insured Property being driven by or being in the charge of or in control of You or any person:

- a. under the influence of any drug or of intoxicating liquor to such an extent so as:
 - i. to be incapable of having proper control of Your Insured Property;
 - ii. to be at or above the concentration of drugs or alcohol that is prescribed under the law of the state or territory in which the loss or damage occurs and which is present in the breath, blood, urine or oral fluid of the person in control of or driving Your Insured Property; or
 - iii. to be impaired;
- b. in whose breath, blood, urine or oral fluid the concentration of alcohol or drugs is at or above that concentration where it is an offence to be in control of or drive or be in charge of Insured Property under the law of the state or territory in which the loss or damage occurs; or
- c. who fails or refuses:
 - i. to provide a specimen or sample of their breath for analysis by a breath analysing instrument;
 - ii. to provide a specimen or sample of their blood for a laboratory test or blood test;
 - iii. to provide a specimen or sample of oral fluid or urine for a laboratory test or other analysis;
 - iv. to undergo an assessment of drug impairment; or
 - v. to comply with a direction or requirement of a member of the Police force or other authorised person as to the provision of a specimen or sample as in (i), (ii), (iii) and (iv) of this clause,

where such specimen or sample is sought or assessment is undertaken or such direction or requirement is made to ascertain the impairment or concentration of drug or alcohol in a person's breath, blood, urine or oral fluid.

However this exclusion **will not** apply if:

- A. there are any relevant statutory provisions to the contrary; or
- B. You prove that:
 - (1) You did not consent to Your Insured Property being driven by or in charge of a person so affected or so behaving; and,
 - (2) You were not aware of or did not have knowledge that Your Insured Property was or would be driven by or in charge of a person so affected or so behaving.

2. Racing/Testing

Loss or damage to Your Insured Property or any liability arising from it being engaged in any kind of motor sport, racing, pacemaking, reliability trial, speed attempt, hill- climbing, burn-out, stunt or test (other than for a road test following service or repair).

3. Exceeding Limits

Loss or damage to Your Insured Property or any liability arising from Your Insured Property carrying, lifting, hauling, towing or being operated in a manner so that Your Insured Property, its load or the number of passengers carried exceeds:

- a. the limits for which Your Insured Property, was designed, constructed, registered or licensed (whichever is the lesser);
- b. the weight that is permitted by law, by-law, regulation, permit or regulatory sign; or

EXCLUSIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

- c. any dimension that is permitted by law, by-law, regulation or permit.

However this exclusion will not apply if:

- i. the Accident was not caused by or contributed to by Your Insured Property carrying, lifting, hauling, towing or being operated in a manner such that it or its load exceeded that permitted by law, by-law, regulation or permit; or
- ii. You prove and We accept that You have given instructions or taken reasonable precautions that are adequate to prevent such use and did not know or could not reasonably have known that the operator was using the Insured Property in the manner outlined in a., b. or c. above.

Notwithstanding i. and ii. above, We will not waive Our subrogation rights (where allowed at law) against the operator of Your Insured Property in the event of such Loss or Damage. In all other respects the existing Terms, Conditions and Exclusions of the Policy shall apply.

4. Unroadworthy/Unsafe Insured Property

Loss or damage to Your Insured Property or any liability arising from it being used in an unsafe or unroadworthy condition, unless that condition was not or could not be readily detected by You.

5. Unlicensed or Unauthorised at Law

Loss or damage to Your Insured Property or any liability arising whilst it is being driven by You or any person;

- a. who is not licensed or authorised under all relevant laws, by-laws and regulations for that class of vehicle or for the purpose for which it is being used, and
- b. You knew or ought reasonably to have known that You or any person driving Your Insured Property was not licensed, entitled or authorised by law to use Your Insured Property for the purpose for which it is being used.

6. Hire, Fare or Reward

Loss or damage to Your Insured Property or any liability arising from it being used as a taxi or hire Motor Vehicle. If Your Motor Vehicle is a bus or coach We will not Cover liability for loss or damage to the property of passengers (unless otherwise varied in Your Policy Schedule).

7. Hire, Lease or Loan to a Third Party

Loss or damage to Your Insured Property or any liability incurred whilst it is subject to any agreement for hire, or loan or is leased or let by You to any other party. However, this exclusion will not apply to trailers that are loaned by You to any other party for a period less than 12 months (unless otherwise agreed in writing).

8. Fuel System Compliance

Loss or damage to Your Insured Property or any liability arising from it being used with a fuel system that does not comply with the relevant Australian Standards Code, where such loss arises directly or indirectly from or by such fuel system.

9. Illegal Alterations or Modifications

Loss or damage to Your Insured Property or any liability arising from it being operated with illegal alterations or modifications so that Your Insured Property does not comply with:

- a. The Road Vehicle Standards Act 2018(Cth) and the regulations made thereunder;
- b. the Australian Standards;
- c. the Australian Design Rules; or
- d. the manufacturer's standard design.

10. Dual or Multi Lifting Operations

Loss or damage to Your Insured Property or any liability arising from it being used in a lifting operation where Your Insured Property is a lifting device and the load being lifted is shared between Your lifting device and any other lifting device or devices owned by You or any other party.

EXCLUSIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

11. Lawful Seizure

Loss or damage to Your Insured Property or any liability arising from the lawful seizure or other operation of law, (except for loss or damage caused to Your Insured Property whilst in control of persons of a governmental authority during its secondment in an emergency).

12. Connivance

Loss or damage to Your Insured Property or any liability arising from an act or connivance by You or any person acting for You or on Your behalf that is either wilful, deliberate or criminal.

13. Underground

Loss or damage to Your Insured Property or any liability arising from it:

- a. operating underground (i.e. drilling, tunnelling, shovelling, hauling etc); or
- b. being underground (in a mine, mining shaft or a tunnel under construction) being driven, or stationary having been driven.

14. Theft or Malicious Damage

Loss or damage to Your Insured Property or its Extras or Working Accessories or any liability arising from the Theft or malicious damage of Your Insured Property, Extras or Working Accessories by:

- a. You;
- b. any person to whom Your Insured Property is on hire under any agreement of encumbrance or lease (unless otherwise stated in Additional Benefits or Optional Extensions);
- c. any person for whose debt Your Insured Property stands as security under/pursuant to any agreement entered into by You; or
- d. any of Your employees, servants, agents, directors or subcontractors (past or present), where the Theft or malicious damage relates to a debt (being for wages, contractual payments or otherwise) owed or alleged to be owed by You to any such person or persons.

15. Keeping Your Insured Property secure

Loss or damage to Your Insured Property or any of its parts or any liability arising from Your failure to take reasonable steps to protect, secure or safeguard Your Insured Property.

16. Operating outside of regulations and instructions

Loss or Damage to Your Insured Property or any liability arising or caused whilst it is being:

- a. operated or configured in a manner contrary to manufacturer's safe operating conditions and limits;
- b. operated in a manner or for a purpose other than that which it was designed or intended; or
- c. used or operated in a manner that is not within compliance with systems and procedures imposed by law, international standards, Australian Standards, industry standards and manufacturers' and distributors' instructions,

However, if You have given instructions or taken precautions that are adequate to prevent such use and did not know or could not reasonably have known that the operator was using the Insured Property in the manner outlined in paragraph b above, then exclusion 16.b. will not apply, but We will not waive Our subrogation rights (where allowed at law) against the operator of Your Insured Property.

17. Mobile Homes, Caravans and Campers

Loss or Damage to Your mobile home, caravan, camper and like Motor Vehicles with living quarters or cooking apparatus or liability arising where:

- a. the loss or damage to annexes, camping equipment and the like, is caused by wind or storm;

EXCLUSIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

- b. any loss or damage occurs as a result of Theft or burglary of equipment and/or contents from the mobile home, caravan or trailer, unless the Theft or burglary is due to visible violent and forcible entry to the locked mobile home, caravan, camper and like trailer, including windows thereto;
- c. any loss or damage occurring as a result of fire originating from cooking apparatus either attached to or contained within the mobile home, caravan, camper and like trailer; or
- d. any liability in respect of death or Personal Injury, or loss or Damage to Property of any person occurs as a result of entering or alighting from the mobile home, caravan, camper and like trailer.

18. Inexperienced Drivers - Articulated Vehicles

Loss or damage to or any liability arising from Your articulated Motor Vehicle (being a prime mover towing one or more trailers) where;

- a. the radius from base for its journey is greater than the allowable radius listed in the table opposite, and
- b. it is driven by or in the charge of a person with less than the below listed total Australian articulated driving experience for the cargo type noted in the table opposite for which the Motor Vehicle is designed to carry.

Cargo Type	Total Australian Articulated Driving Experience	Number of Trailers	Allowable Radius
Livestock	Less Than One Year	One Trailer	0 - 450 KMS
		B-Double, B-Triple or Two or more Trailer Roadtrain	*None
	One Year but Less than Two years	One trailer, B-Double / B-Triple or Two Trailer Roadtrain	0 - 450 KMS
		3 or more trailers Roadtrain	*None
	Two Years	One trailer, B-Double / B-Triple or Two Trailer Roadtrain	Australia Wide
	Two Years MC	3 or more trailers Roadtrain	
Dangerous Goods* or Refrigerated Goods	Less Than One Year	One Trailer	0 - 200 KMS
		B-Double, B-Triple or Two or more Trailer Roadtrain	*None
	One Year but Less than Four years	One trailer, B-Double / B-Triple or Two Trailer Roadtrain	0 - 450 KMS
		3 or more trailers Roadtrain	*None
	Four Years	One trailer, B-Double / B-Triple or Two Trailer Roadtrain	Australia Wide
	Four Years (Incl. Two Years MC)	3 or more trailers Roadtrain	

For the purposes of this Exclusion:

- i. Converter Dolly is not a trailer; and
- ii. *Dangerous Goods means those Dangerous Goods (that will include diesel) as defined by this Policy that are required by the current Australian Code for the Transport of Dangerous Goods by Road & Rail or the associated relevant state regulations to be a placarded load.

EXCLUSIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

- iii. *None under Allowable Radius: means no Cover is provided under this Policy for this combination of cargo type, Total Australian Articulated Driving Experience and number of trailers.

For clarity, please refer to Our online Driver Acceptance Guide at <https://partner.nti.com.au/tools/national-transport-insurance/driver-acceptance-guide> which is a simple tool that helps You understand the experience required for different truck, trailer and cargo combinations.

19. Terrorism

For loss or damage or liability or expense that is directly or indirectly caused by, contributed to by or arises from:

- a. Terrorism; or
- b. steps taken to prevent, suppress, control or reduce the consequences of any actual, attempted, anticipated, threatened, suspected or perceived Terrorism.

20. War

If the loss or damage or liability or expense is directly or indirectly caused by, contributed to by or arises from war, invasion, act of foreign enemy, hostilities (whether war has been declared or not), civil war, rebellion, revolution, insurrection or military or usurped power.

21. Nuclear Fuel, Waste and Contamination Therefrom

If the loss or damage or liability or expense is directly or indirectly caused by, contributed to by or arises from:

- a. ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel;
- b. the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof, and radioactive isotopes of nuclear fuel.

22. Electromagnetic Weapon

If the loss or damage or liability or expense is directly or indirectly caused by, contributed to by or arises from any electromagnetic weapon.

23. Weapons of Atomic or Nuclear Nature, Radioactive Contamination or Explosion, or of Chemical, Biological, Bio-Chemical Nature

If the loss or damage or liability or expense is directly or indirectly caused by, contributed to by or arises from:

- a. any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter;
- b. the radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter emitting from any such weapon or device; or
- c. any chemical, biological or bio-chemical weapon.

24. Fines and Penalties

For any amount of aggravated exemplary or punitive damages or fines or liquidated damages awarded against You or imposed on You or incurred under a penalty clause, or in respect of infringement of copyright or patent, or any other penalty of whatsoever nature imposed on You or awarded against You.

25. Fraudulent, Wilful and Deliberate Acts

For any loss, damage, liability or expense that arises out of:

- a. a fraudulent or illegal act;
- b. a wilful, deliberate or malicious act; or
- c. misconduct,

EXCLUSIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

by You, or anyone acting on Your behalf with Your consent, that contributes to or results in any loss, damage or liability.

26. Age Restriction - Two Up Operations

Any loss or damage or liability arising if Your articulated Motor Vehicles are part of a Two Up Operation whilst being driven by or in the charge of any person under 23 Years of age.

27. Cyber Loss

Any loss, damage or liability arising directly or indirectly from a Cyber Loss.

For the purpose of this clause, the following Definitions apply:

"Cyber Loss" means all actual or alleged loss, damage, liability, injury, compensation, sickness, disease, death, medical payment, claim, cost, defence cost, expense or any other amount incurred by or accruing to the insured, including but not limited to any mitigation cost or statutory fine or penalty, directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any Cyber Act perpetrated by any person or group(s) of persons not covered under the original insurance.

"Cyber Act" means an unauthorised or malicious act or series of related unauthorised or malicious acts, regardless of time and place, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System or any data by any person or group(s) of persons.

"Computer System" means any computer, hardware, software, information technology and communications system or electronic device, including any similar system or any configuration of the aforementioned and including any associated input, output or data storage device, networking equipment or back up facility.

28. Communicable Disease

Any loss, damage, liability, claim, cost or expense of whatsoever nature, directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any other cause or event contributing concurrently or in any other sequence thereto.

29. Sanctions

Any claim or benefit under this Policy that would contravene or otherwise expose Us to liability for any trade or economic sanctions, embargoes, travel bans, financial or commodity restrictions imposed by the United Nations Security Council or any government of Australia, New Zealand, the European Union, Singapore, Switzerland, United Kingdom or United States of America.

30. Locomotives/Rolling Stock

Any loss, damage or liability arising directly or indirectly from Your use, ownership or operation of locomotives and rolling stock.

CONDITIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

1. Reasonable Care

At Your own expense You and any person acting for You or on Your behalf must exercise reasonable care and take precautions and use reasonable diligence to:

- a. prevent:
 - i. loss or damage to and ensure the safety and security of any item or thing which is the subject of the Cover provided under Your Policy; and
 - ii. Personal Injury or Damage to Property;
- b. employ only competent employees;
- c. comply with all statutory obligations and by-laws or regulations and recognised standards imposed by any public authority;
- d. employ safe work practices; and
- e. maintain Your Mobile Plant, Motor Vehicle, Extras, Working Accessories, equipment, machinery, implements in proper repair and sound condition.

2. Change of Ownership

Where Your Insured Property is sold or transferred to a new owner, then Cover over that Insured Property is cancelled from the time of the sale or transfer. We will refund the premium for the unexpired Cover for that Insured Property subject to the Cancellation condition that applies to all Policies.

3. Territorial Limits

Your Policy provides Cover for Your Insured Property only when it is within the Commonwealth of Australia or being transported by vessel between ports within its territorial waters.

4. Excess Conditions

a. Accumulation and Payment of Excesses:

Excesses as nominated and quantified below will be cumulative, and will apply within and in reduction of the applicable settlement/Limit of Indemnity of this Policy where applicable.

b. Excess:

You will pay the amount specified in Your Policy Schedule as the Excess applicable to Your Insured Property for which a claim is accepted.

For the purpose of clarity:

- i. Where a motorised vehicle is towing a trailer and that trailer causes Damage to Property of Another Person but not to the motorised vehicle or trailer, then the Excess applicable to the claim will be that Excess applicable to the motorised vehicle (if insured under Your Policy) that caused such trailer's movement, otherwise the trailer Excess applies.
- ii. Where a motorised vehicle is towing a trailer and that trailer causes Damage to Property of Another Person and that trailer, then the Excess applicable to the claim will be that Excess applicable to the motorised vehicle (if insured under Your Policy) that caused such trailer's movement, otherwise the trailer Excess applies.
- iii. Where a Total Loss occurs and the Excess stated in Your Policy Schedule is a percentage, then that percentage will apply to the Sum Insured or Market Value whichever the lesser, subject to any minimum Excess stated in Your Policy Schedule.

c. Age &/or Inexperienced Driver/Operator Excess:

Where Cover is granted under this Policy that is not otherwise excluded by Exclusion 18 that applies to all Sections of

CONDITIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

Policy or any limitation, restriction or exclusion within Your Policy Schedule and the driver or person in charge of Your Insured Property that is the subject of Your claim falls within the acceptable criteria of age or inexperience for the types of Insured Property listed in the Tables following, an additional Excess will apply.

Driving/in charge of	Driver age	Experience in license class of person driving/in charge of motor vehicle	Additional excess payable
Sedan, Wagon, 4WD, Utility, Panel Van, Coupe Vehicle Up to \$150,000 market value	Under 21 years		\$750
Sedan, Wagon, 4WD, Utility, Panel Van, Coupe Vehicle Over \$150,000 market value	Under 21 years		\$5,000
Sedan, Wagon, 4WD, Utility, Panel Van, Coupe	21 and 22 years		\$500
Over 10 tonne goods carrying capacity vehicle	Under 21 years, or	Less than 2 years experience	\$2,500
	21 and 22 years, and	2 years or more experience	\$1,000
An Articulated Motor Vehicle	under 23 years, or	Less than 2 years experience	\$5,000
Mobile Plant	under 21 years, or	Less than 2 years experience	100% of the Excess
All vehicles other than above	under 23 years, or	Less than 2 years experience	\$750

d. Tipping:

In the event of an Accident whilst the tipping hoist located on Your Insured Property is extending, extended or retracting, an additional excess of 100% of the Excess applicable to that Insured Property (whichever item is damaged) will apply. In the event of damage to both a truck and a trailer, the additional excess will be 100% of the trailer Excess only.

e. Fuel Contamination without Locking Devices

Loss or damage to unattended Mobile Plant caused by contamination to fuel, lubricant, oil, or hydraulic fluid is subject to an additional excess of 100% of the standard Excess applicable if locking devices are not installed on Your Mobile Plant

f. Not at Fault Excess

You must pay an Excess for every claim however We may decide to waive payment of an Excess if We agree that all of the following conditions are met:

- i. Your Insured Property is involved in a collision with another vehicle;
- ii. You have provided sufficient proof and We agree You or Your driver were not at fault;
- iii. You can identify and provide sufficient details of the third party driver who is at fault (name, telephone number, current address and / or drivers licence number) and the third party vehicle registration;
- iv. the amount of Your claim is greater than the applicable Excess(es).

This clause f. waiver will not apply if Your Policy has an Aggregate Excess or similar partial or fully self-insured arrangement.

CONDITIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

5. Average/Underinsurance (Mobile Plant only)

When You take out insurance with Us and when You renew with Us, You must insure for no less than 80% of the market value of Your Mobile Plant, otherwise We will pay that proportion of all loss or damage which the Sum Insured bears to 80% of the market value, as follows:

The sum Insured	x The amount of loss = The average calculation (not exceeding the Sum Insured)
80% of the market value	

We will deduct the applicable Excesses from the average calculation to obtain the amount payable by Us.

6. Due Observance

If You fail to comply with any provision of Your Policy, We may reduce or refuse to pay a claim, but in any event Our rights will be subject to the Insurance Contracts Act 1984 (Cth). Our liability will be reduced by an amount that fairly represents the extent to which Our interests have been prejudiced as a result of Your failure to comply with such provisions.

7. Cancellation

- a. You may cancel Your Policy at any time by giving Us notification;
- b. Where You represent more than one person or entity, We will only carry out this cancellation where a notification to cancel is received from all parties named in Your Policy Schedule;
- c. We may cancel only when the law allows Us to do so, and We will allow three business days' notice for You to seek alternative insurance or as otherwise required under the Insurance Contracts Act 1984 (Cth);
- d. We will refund premium for each day of the unexpired Period of Insurance;
- e. The daily premium will be calculated by dividing the premium by the number of days of the Period of Insurance. Some government taxes & duties are not refundable.

8. Goods and Services Tax

- a. The amount of premium paid by You for Your Policy includes an amount for GST on the premium. As You are a commercial entity, You must inform Us of the extent to which You are entitled to an Input Tax Credit for that GST amount each time that You make a claim under Your Policy;
- b. No payment will be made to You for any GST liability that You may incur on the settlement of a claim if You do not inform Us of Your entitlement or correct entitlement to any Input Tax Credit;
- c. Despite the other provisions of this insurance (including provisions in the wordings, Your Policy Schedule or any endorsement) Our liability to You will be calculated taking into account any Input Tax Credit to which You are entitled for any acquisition which is relevant to Your claim, or to which You would have been entitled were You to have made a relevant acquisition; and If the Sum Insured is not sufficient to Cover Your loss, We will only pay any GST (less any relevant Input Tax Credit) that relates to Our proportion of Your loss.

9. Government Taxes and Duties

You must pay all levies, taxes, imposts and/or charges, including but not limited to stamp duty and other similar charges which may be payable to or required to be paid to any government in Australia whether acting through any agency, instrumentality or otherwise in relation to Your Policy.

CONDITIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

10. Change of Risk

Our decision to insure You, the Premium that We charge You and the terms and conditions that apply to Your Cover, is based on information provided by You about Your business. Your insurance, including the amount of premium and whether We are prepared to insure You may be affected if the information You provided or any of the facts or circumstances that existed at the start of the Policy change during the Period of Insurance, or at renewal.

During the Period of Insurance, You must provide written notice to Us as soon as reasonably possible of any change in circumstances that increases the risk of an Accident or Occurrence from those which existed at the time Your Policy of Insurance was accepted. Unless We have previously agreed to the change in writing, Our liability will be reduced by an amount that fairly represents the extent to which Our interests have been prejudiced as a result of Your failure to notify Us of that change. This clause should be read in conjunction with 6. Duty of Disclosure at the start of this PDS.

11. Law and Jurisdiction

- a. You must not make any disclosures or misrepresentations that are fraudulent when proposing Your insurance to Us.
- b. if You do:
 - i. We may cancel the Policy or declare it never existed because it was not properly entered into due to Your fraudulent misrepresentation or non-disclosure; or
 - ii. if We are not entitled to avoid the contract from the beginning, We may be entitled to reduce Our liability under the contract in respect of a claim.

12. Other Insurances

You must give Us written notice of any policies of insurance already effected, or which may be subsequently effected covering, whether in whole or in part, the subject matter of the various Products and Policies.

13. Causing Or Contributing To Loss

We may refuse to pay a claim, or may reduce the amount payable under a claim to the extent that Your breach of any condition of Your Policy causes or contributes to loss, damage or liability or prejudices Our interests or rights, in respect of that claim. Our liability will be reduced by an amount that fairly represents the extent to which Our interests have been prejudiced as a result of Your breach of any condition of this Policy.

14. Subrogation

- a. Upon the payment of any claim under this Policy and subject to any restrictions imposed by the Insurance Contracts Act 1984, We will be subrogated to all Your rights and remedies arising out of such claim against any person or corporation whatsoever.
- b. if there is any recovery by way of subrogation that includes both Our loss and Your loss, We and You will be entitled to Our individual pro rata proportions of the recovered amount (that includes any interest component).
- c. for the purposes of this clause 14, loss includes any legal and administrative costs incurred by either party in the recovery.

15. Right of Recovery

Where another person other than a person exempted by law, is liable to compensate You for any loss or damage covered by the Policy, but You have agreed with, or given an undertaking to, that person without Our written authority, either before or after the loss or damage occurred that You would not seek to recover any moneys from that person, We will not cover You under Your Policy for any such loss or damage.

16. Other Interested Parties

- a. Your Policy does not provide insurance in respect of the interest of any person or entity not named in Your Policy Schedule. We will recognise a government agency or Your personal representative in the event of Your death or (temporary or permanent) incapacity.

CONDITIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

- b. All persons entitled to any benefit under Your Policy will be bound by the terms of Your Policy.
- c. If any financier has an interest in any Insured Property insured under Policy and We elect to settle Your claim by cash payment, We reserve the right to pay all or part of the proceeds to the financier. Any payment to a financier will satisfy Our obligations to You under Policy for the amount paid.

17. Fraudulent disclosure or misrepresentation

- a. You must not make any disclosures or misrepresentations that are fraudulent when proposing Your insurance to Us.
- b. if You do:
 - i. We may cancel the Policy or declare it never existed because it was not properly entered into due to Your fraudulent misrepresentation or non-disclosure; or
 - ii. if We are not entitled to avoid the contract from the beginning, We may be entitled to reduce Our liability under the contract in respect of a claim.

18. Accidents or losses that affect Your Premium

When calculating Your premium all claims that occur during the Period of Insurance may affect the coming year's renewal premium.

In addition, if You report an incident or loss after We have advised terms We reserve the right:

- a. to revise Our terms; and
- b. where the Policy has been offered and accepted and a claim has been reported that occurred in the previous Period of Insurance to charge any additional premium as a consequence to the reported loss.

Additional Conditions of Policy Specific to Mobile Plant

Where Your Mobile Plant is noted in Your Policy Schedule, the following additional conditions apply to this Policy wording.

For the avoidance of doubt, the following does not apply to any trucks, trailers, cars, sedans, utilities and like Motor Vehicles noted in Your Policy Schedule.

Compliance with Recommendations, Guidelines, Standards and Legislation

You **must** at all times:

- a. service, maintain, use and operate Your Mobile Plant in accordance with:
 - i. manufacturers' and distributors' guidelines; and
 - ii. systems and procedures imposed by law, international standards, Australian standards, occupational health and safety requirements and industry standards; and;
- b. ensure that anyone servicing, maintaining, using, or engaging in the operation of Your Mobile Plant complies with:
 - i. manufacturers' and distributors' guidelines; and
 - ii. systems and procedures imposed by law, international standards, Australian standards, occupational health and safety requirements and industry standards; and
- c. permit only qualified or adequately experienced persons to engage in the operation or use of Your Mobile Plant;
- d. permit only persons who are licensed to operate Your Mobile Plant unless they are exempted by law from being licensed; and
- e. ensure that anyone operating or using Your Mobile Plant is:
 - i. provided with suitable training in its operation or use and shown to be competent before operating or using it;

CONDITIONS THAT APPLY TO ALL SECTIONS OF THIS POLICY

and

- ii. not suffering from a physical or mental impairment of ability to operate or use it safely.

GENERAL CLAIMS RESPONSIBILITIES THAT APPLY TO ALL SECTIONS OF THIS POLICY

1. When You suffer loss, damage, liability or expense claimable under all Policies, You, or anyone acting for You or on Your behalf at Your own expense must:
 - a. take all reasonable measures to avoid or minimise any further loss, damage, liability or expense;
 - b. not make any admission, offer, promise, payment or indemnity without Our written consent;
 - c. tell Us all the details of the loss as soon as possible either by submission of a claim form or by providing the information required by NTI ACCIDENT ASSIST. This information should be provided to Us with any written documentation, for example, a letter of demand from a claimant, a writ, summons or process received from any third party claimant. The obligation to provide this information is ongoing;
 - d. pay the Excess to Us at the time of lodgement of claim;
 - e. give Us all reasonable information and assistance We require in the prosecution, defence or settlement of any claim or any action or any claim made by You for benefits under Your Policy;
 - f. notify Us of any other insurance that also provides insurance for any claim under Your Policy;
 - g. in the event of loss caused by burglary, Theft and/ or malicious damage, notify the police as soon as possible and provide to them reasonable assistance to apprehend the offending party;
 - h. not make any false declaration or statement in support of any claim under Your Policy;
 - i. allow Us to exercise our rights to possession of the damaged or recovered property where We have paid Your claim; and
 - j. not authorise any repairs without Our consent.
2. When You claim under this Policy:
 - a. We may take over any right that You may otherwise have had against any person who may be held responsible for the loss, damage, liability or expense, to take recovery action in Your name against those responsible; and
 - b. Subject to the extent of Coverage provided, We may take over and conduct in Your name the defence or settlement of any claim or prosecute in Your name for Our benefit, any claim for indemnity or damages or otherwise and will have full discretion in the conduct of any proceedings and in the settlement of any claim.
3. Where You claim for repairable loss, We will be liable only for the actual cost of (and will have the option of) repairing, rebuilding or, if necessary, replacing the parts damaged or destroyed. Where Your Motor Vehicle is within three years of its original registration after new manufacture, then We will supply only new parts where available unless agreed otherwise with You. For older vehicles, We will supply only genuine original equipment manufacturer parts where available. If they are not available then at Our discretion We will supply aftermarket parts.
4. Where You claim for Total Loss:
 - a. We will declare Cover for Your Insured Property as totally expended and will cancel Your Insured Property which is subject to a Total Loss from Your Policy Schedule without refund of premium;
 - b. You must transfer the title and interests in Your Insured Property to Us and We will be entitled to dispose of the remains and retain the proceeds of that disposal, unless otherwise agreed in writing;
 - c. You must pay Us the balance of the annual premium that remains outstanding for Your Insured Property that is the subject of a Total Loss prior to claim settlement, by way of direct payment or deduction from the claim amount; and

GENERAL CLAIMS RESPONSIBILITIES THAT APPLY TO ALL SECTIONS OF THIS POLICY

- d. in the event of Theft of Your Insured Property or any part, Extra or Working Accessory thereof, where Your Insured Property or any such Stolen parts Extra or Working Accessory are not recovered, We will only make payment available (except at Our discretion) after the expiration of 90 days from the date of discovery of the Theft of Your Insured Property or any such Stolen parts Extra or Working Accessory.

5. Recovery after Theft

Where Theft occurs and Your Stolen Insured Property or any Stolen parts, Extra or Working Accessory are recovered prior to any payment of claim, You must take back Your Insured Property or any such Stolen parts, Extra or Working Accessory if We require You to do so. We will pay for any damage done to Your Insured Property or any such Stolen parts, Extra or Working Accessory thereof by the thief or thieves as a result of the Theft.

6. Deciding who is at fault:

Acting reasonably, We will be solely responsible for deciding whether You contributed to the cause of an Accident giving rise to a claim under the Policy.

STAMP DUTY

Where applicable, duty has been paid to the jurisdiction that officiates over Your Policy.

ACT

Duty Paid, Duties Act, 1999

SOUTH AUSTRALIA

Duty Paid, Stamp Duties Act, 1923

NEW SOUTH WALES

Duty Paid, Duties Act, 1997

TASMANIA

Duty Paid, Duties Act, 2001

NORTHERN TERRITORY

Duty Paid, Stamp Duty Act 1978

VICTORIA

Duty Paid, Duties Act, 2000

QUEENSLAND

Duty Paid, Duties Act, 2001

WESTERN AUSTRALIA

Duty Paid, Duties Act, 2008





National Office

Level 36, 300 George Street
Brisbane QLD 4000

PO Box 13550 George St
QLD, 4003

✉ brisbane@nti.com.au

☎ (07) 3292 9800

nti.com.au