

Carriers or Cargo insurance?

These Marine insurance policies are often confused, here we explain the difference.

Carriers policies

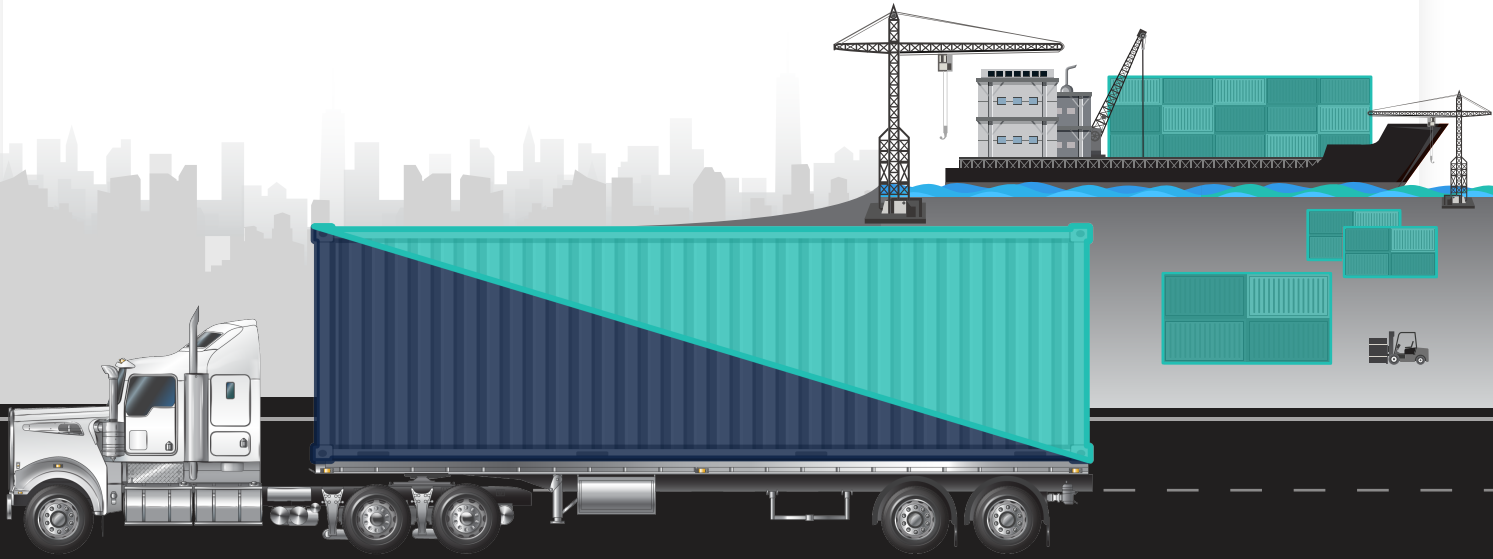
Carriers policies are taken out by road transport operators to cover the cargoes they carry in transit as a principal, subcontractor, or when contracting to a subcontractor.

There are three levels of cover available, Accidental Damage, Insured Perils, and Legal Liability and almost all types of cargoes carried can be covered.*

Cargo policies

Cargo policies are taken out by the cargo's owner (the insured) to protect their property in transit within Australia or around the world.

Cargo insurance can cover almost any type of goods whilst in transit, for a single shipment or all shipments over a 12 month period. Most cargoes can be covered on an Accidental Damage basis, however cover options do vary depending on types of goods.*



Carriers policy

Cargo policy

Taken out by	✓ Transport companies (i.e. cargo carriers)	✓ Owners of physical goods to be transported (i.e. cargo owners)
Covering physical loss or damage to	✓ Cargoes they carry	✓ Cargoes they own
Transit covered**	✓ Inland only	✓ Inland and/or overseas
Availability**	✓ Annual	✓ Annual or single transit
Options**	<ul style="list-style-type: none"> ✓ Accidental damage ✓ Insured perils ✓ Legal liability 	<ul style="list-style-type: none"> ✓ Accidental damage ✓ Insured perils

Bring the experts onboard



Insurance products are provided by National Transport Insurance, a joint venture of the insurers Insurance Australia Limited trading as CGU Insurance ABN 11 000 016 722 AFSL 227681 and AAI Limited Trading as Vero Insurance ABN 48 005 297 807 AFSL 230859 each holding a 50% share. National Transport Insurance is administered on behalf of the insurers by its manager NTI Limited ABN 84 000 746 109 AFSL 237246. *Policy limits and exclusions apply. **Depending on policy.

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